ing per diem in lieu of subsistence, as authorized by section 5 of the Administrative Expenses Act of 1946 (5 U.S.C. 73b–2) for persons in the Government service employed intermittently. 60 Stat. 808; 75 Stat. 339, 340.

(h) There are hereby authorized to be appropriated to the Commission such sums, not to exceed $100,000 for any year, as may be necessary to carry out the provisions of this section. Appropriation.

(i) The Commission shall cease to exist thirty days after the submission of the final report provided for in subsection (d).

SEC. 6. This section and section 5 shall become effective on the date of enactment of this Act. The provisions of the first section and section 2 of this Act shall become effective on January 15, 1967. The provisions of section 3 of this Act shall become effective on July 1, 1967. Effective dates.

Approved September 20, 1966.

Public Law 89-594

AN ACT

September 20, 1966
[H. R. 10823]

Relating to credit life insurance and credit health and accident insurance with respect to student loans.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 10(2)(d) of chapter V of the Life Insurance Act (D.C. Code, sec. 35–710(2)(d)) is amended to read as follows: D.C. Student loans, insurance increase. 64 Stat. 331.

"(d) The amount of insurance on the life of any debtor shall at no time exceed the amount owed by him which is repayable in installments to the creditor or $10,000, whichever is less. Notwithstanding the immediately preceding provision, the amount of insurance with respect to a loan commitment incurred to defray educational costs of a student may be in an amount not exceeding the fixed amount committed to be loaned under the loan commitment less the amount of any repayments made on the loan."

SEC. 2. Section 4 of the Act for the Regulation of Credit Life Insurance and Credit Accident and Health Insurance (D.C. Code, sec. 35–1604) is amended by adding at the end thereof the following new subsection: 76 Stat. 581.

"(c) Notwithstanding subsections (a) and (b), the amount of any credit life insurance or credit accident and health insurance with respect to indebtedness incurred to defray educational costs of a student may include the part of a commitment that has not been advanced by the creditor."

Approved September 20, 1966.

Public Law 89-595

JOINT RESOLUTION

September 20, 1966
[S. J. Res. 178]

To delete the interest rate limitation on debentures issued by Federal intermediate credit banks.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the second sentence of section 203(b) of the Federal Farm Loan Act, as amended (12 U.S.C. 1042), relating to debentures issued by Federal intermediate credit banks, is amended by deleting ", not exceeding 6 per centum per annum" therefrom. Banks; debentures. Interest rate. 50 Stat. 715.

Approved September 20, 1966.

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