(2) by inserting at the end of that part which describes the contents of title III the following new items:

"Sec. 313. Removal or suspension of directors and officers of licensees.
"Sec. 314. Unlawful acts and omissions by officers, directors, employees, or agents; breach of fiduciary duty.
"Sec. 315. Penalties and forfeitures.
"Sec. 316. Jurisdiction and service of process."

Approved November 6, 1966.

Public Law 89-780

AN ACT

November 6, 1966
[S. 3675]

To amend title V of the International Claims Settlement Act of 1949 to provide for the determination of the amounts of claims of nationals of the United States against the Chinese Communist regime.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 501 of the International Claims Settlement Act of 1949 (22 U.S.C. 1643) is amended as follows:

Communist China.
Claims of U.S. nationals.
78 Stat. 1110; 79 Stat. 988.

(1) After "the Government of Cuba" at each place it appears in such section insert ", or the Chinese Communist regime,"; and

(2) After "since January 1, 1959," insert "in the case of claims against the Government of Cuba, or since October 1, 1949, in the case of claims against the Chinese Communist regime,".

SEC. 2. Section 502 of such Act (22 U.S.C. 1643a) is amended as follows:

(1) In paragraph (3), after "the Government of Cuba" at each place it appears insert "or the Chinese Communist regime"; and

(2) Add the following new paragraph at the end thereof:

"(5) The term 'Chinese Communist regime' means the so-called Peoples Republic of China, including any political subdivision, agency, or instrumentality thereof.".

Chinese Communist regime.

SEC. 3. Section 503 of such Act (22 U.S.C. 1643b) is amended as follows:

(1) After "the Government of Cuba" at each place it appears in subsections (a) and (b) thereof insert ", or the Chinese Communist regime,";

(2) After "since January 1, 1959," at each place it appears in subsections (a) and (b) thereof insert "in the case of claims against the Government of Cuba, or since October 1, 1949, in the case of claims against the Chinese Communist regime,";

(3) After "within sixty days after the enactment of this title" insert "or sixty days after the enactment of the amendments made thereto with respect to claims against the Chinese Communist regime,"; and

(4) After "carrying out its functions" insert "with respect to each respective claims program authorized,".

SEC. 4. Section 505(a) of such Act (22 U.S.C. 1643d) is amended by inserting before the period at the end thereof a comma and the following: "or the Chinese Communist regime".

SEC. 5. Section 510 of such Act (22 U.S.C. 1643i) is amended by inserting "with respect to each respective claims program authorized" after "carrying out its functions".

Approved November 6, 1966.

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