TITLE IV

SEC. 401. Loans executed under this Act shall be for periods not exceeding five years, but the President may in his discretion extend such loans for an additional period of not more than five years. They shall be made on the condition that they may be terminated at an earlier date if necessitated by the defense requirements of the United States. Duration of loans.

SEC. 402. No sale or loan may be made under this Act unless the Secretary of Defense, after consultation with the Joint Chiefs of Staff, determines that such sale or loan is in the best interest of the United States. The Secretary of Defense shall keep the Congress currently advised of all sales or loans made under authority of this Act. Notice to Congress.

SEC. 403. The President may promulgate such rules and regulations as he deems necessary to carry out the provisions of this Act.

SEC. 404. The authority of the President to sell or lend naval vessels under this Act terminates on December 31, 1967. Termination date.

Approved November 5, 1965.

Public Law 89-325

JOINT RESOLUTION

November 7, 1965
[H. J. Res. 641]

Authorizing Father Flanagan's Boys' Home to erect a memorial in the District of Columbia or its environs.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That Father Flanagan's Boys' Home of Boys Town, Nebraska, is authorized to erect a memorial on public grounds in the District of Columbia, or its environs, in honor and commemoration of Father Edward J. Flanagan, founder of the world famous home for underprivileged and homeless boys. D.C. memorial, Father Flanagan's Boys' Home.

SEC. 2. (a) The Secretary of the Interior is authorized and directed to select, with the approval of the Commission of Fine Arts and the National Capital Planning Commission, a suitable site on public grounds in the District of Columbia, or its environs, upon which may be erected the memorial authorized in the first section of this joint resolution. If the site selected is on public grounds belonging to or under the jurisdiction of the government of the District of Columbia, the approval of the Board of Commissioners of the District of Columbia shall also be obtained. Selection of site.

(b) The design and plans for such memorial shall be subject to the approval of the Secretary of the Interior, the Commission of Fine Arts, and the National Capital Planning Commission, and the United States and the District of Columbia shall be put to no expense in the erection thereof. Design.

SEC. 3. The authority conferred pursuant to this joint resolution shall lapse unless (1) the erection of such memorial is commenced within five years from the date of enactment of this joint resolution, and (2) prior to its commencement funds are certified available in an amount sufficient, in the judgment of the Secretary of the Interior, to insure completion of the memorial. Conditions.

SEC. 4. The maintenance and care of the memorial erected under the provisions of this joint resolution shall be the responsibility of the Secretary of the Interior. Maintenance.

Approved November 7, 1965.

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