Public Law 88-263

JOINT RESOLUTION

January 31, 1964
[H. J. Res. 779]

To amend the joint resolution of January 28, 1948, relating to membership and participation by the United States in the South Pacific Commission, so as to authorize certain appropriations thereunder for the fiscal years 1965 and 1966.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That section 3(a) of the joint resolution entitled "Joint resolution providing for membership and participation by the United States in the South Pacific Commission and authorizing an appropriation therefor", approved January 28, 1948 (22 U.S.C. 280b(a)), is amended by striking out "$100,000 annually" and inserting in lieu thereof "$150,000 for the fiscal year 1965, and $150,000 for the fiscal year 1966,".

South Pacific Commission. Appropriations.

62 Stat. 15; 74 Stat. 141.

Approved January 31, 1964.

Public Law 88-264

AN ACT

February 5, 1964
[S. 1309]

To amend the Small Business Act, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) paragraph (2) of section 7(b) of the Small Business Act is amended to read as follows:

Small Business Act, amendment. 72 Stat. 389. 15 USC 636.

"(2) to make such loans (either directly or in cooperation with banks or other lending institutions through agreements to participate on an immediate or deferred basis) as the Administration may determine to be necessary or appropriate to any small business concern located in an area affected by a disaster, if the Administration determines that the concern has suffered a substantial economic injury as a result of such disaster and if such disaster constitutes—

"(A) a major disaster, as determined by the President under the Act entitled 'An Act to authorize Federal assistance to States and local governments in major disasters, and for other purposes', approved September 30, 1950, as amended (42 U.S.C. 1855–1855g), or

64 Stat. 1109.

"(B) a natural disaster, as determined by the Secretary of Agriculture pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1961);".

75 Stat. 311.

(b) Section 7(b) of such Act is further amended by striking out the period at the end of paragraph (3) and inserting in lieu thereof "; and", and by adding after paragraph (3) a new paragraph as follows:

"(4) to make such loans (either directly or in cooperation with banks or other lending institutions through agreements to participate on an immediate or deferred basis) as the Administration may determine to be necessary or appropriate to assist any small business concern in reestablishing its business if the Administration determines that such concern has suffered substantial economic injury as a result of the inability of such concern to process or market a product for human consumption because of disease or toxicity occurring in such product through natural or undetermined causes."

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