Public Law 88-310

May 26, 1964
[S. 2214]

AN ACT

To amend the International Development Association Act to authorize the United States to participate in an increase in the resources of the International Development Association.

International Development Association.
74 Stat. 294.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That section 7 of the International Development Association Act (22 U.S.C. 284e) is amended by redesignating subsections (b) and (c) as subsections (c) and (d) and by adding a new subsection (b) as follows:

Increase in resources.
U.S. contribution.

"(b) The United States Governor is hereby authorized (1) to vote for an increase in the resources of the Association and (2) to agree on behalf of the United States to contribute to the Association the sum of $312 million, both as recommended by the Executive Directors, in a report dated September 9, 1963, to the Board of Governors of the Association. There is hereby authorized to be appropriated out of funds supplied by the Nation's taxpayers or out of funds borrowed on their credit, without fiscal year limitation, $312 million to provide the United States share of the increase in the resources of the Association."

SEC. 2. Redesignated subsection (c) of section 7 of the International Development Association Act is amended by striking from the first sentence the words ", after paying the requisite part of the subscription of the United States in the Association required to be made under the articles," and by striking from the third sentence the words "of the subscription of the United States".

Approved May 26, 1964.

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