

annuitant hereafter affected by a merger shall also be transferred to the plan sponsored or underwritten by the successor organization unless he enrolls in another plan under this Act.

“(2) Except as provided in paragraph (1) of this subsection, whenever a plan described under section 4(3) or 4(4) is or has been discontinued under this Act, the contingency reserve of that plan shall be credited to the contingency reserves of the plans continuing under this Act for the contract term following that in which termination occurs, each reserve to be credited in proportion to the amount of the subscription charges paid and accrued to the plan for the year of termination.”

(14) Section 10(c) (5 U.S.C. 3009(c)) is amended to read as follows:

Reinstatement.

“(c) Any employee enrolled in a plan under this Act who is removed or suspended without pay and later reinstated or restored to duty on the ground that such removal or suspension was unjustified or unwarranted may, at his option, enroll as a new employee or have his coverage restored, with appropriate adjustments made in contributions and claims, to the same extent and effect as though such removal or suspension had not taken place.”

Effective date.

SEC. 2. Paragraphs (4), (10), and (11) of the first section of this Act shall become effective on the first day of the first pay period which begins at least ninety days after the date of enactment of this Act.

Approved March 17, 1964.

Public Law 88-285

AN ACT

March 17, 1964
[S. 2455]

To amend further the Peace Corps Act (75 Stat. 612), as amended.

Peace Corps.
Appropriation,
1965.
77 Stat. 359.
22 USC 2502.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 3(b) of the Peace Corps Act, as amended, which authorizes appropriations to carry out the purposes of that Act, is amended by striking out “1964” and “\$102,000,000” and substituting “1965” and “\$115,000,000”, respectively.

Approved March 17, 1964.

Public Law 88-286

AN ACT

March 18, 1964
[H. R. 10051]

To amend Public Law 86-272, as amended, with respect to the reporting date.

Interstate commerce.
Taxation
studies.
Reporting date,
extension.
15 USC 381 note.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 202 of Public Law 86-272 (73 Stat. 556), as amended, is amended to read as follows:

“SEC. 202. The committees shall report to their respective Houses the results of such studies, together with their proposals for legislation, on or before June 30, 1965.”

Approved March 18, 1964.