

## Public Law 88-35

## AN ACT

May 29, 1963  
[S. 873]

To direct the Secretary of the Interior to convey certain public lands in the State of Nevada to the county of Lincoln, State of Nevada.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the Secretary of the Interior shall issue to the county of Lincoln, State of Nevada, upon the payment of the purchase price by the county into the Treasury of the United States, not more than five years after the Secretary has notified the county of such price, which shall be an amount equal to the fair market value plus the cost of any appraisal of the lands as of the effective date of this Act as determined by the Secretary after the appraisal of the lands by contract appraisal or otherwise, a patent for the following-described lands, situated in the State of Nevada and comprising approximately 2,844 acres (all range references are to the Mount Diablo base and meridian):

Lincoln county,  
Nev.  
Conveyance.

The northwest quarter, west half of southwest quarter section 2; all section 3; north half, southwest quarter, west half of southeast quarter, northeast quarter of southeast quarter section 10; southeast quarter of northeast quarter, northwest quarter of northwest quarter, southeast quarter section 11; all section 14; north half, southwest quarter, northeast quarter of southeast quarter of northwest quarter of southeast quarter, southeast quarter of southeast quarter section 15, all in township 3 south, range 67 east, Mount Diablo meridian, Nevada.

SEC. 2. The conveyance authorized by this Act shall be made subject to any existing valid claims against the lands described in the first section of this Act, and to any reservations necessary to protect continuing uses of those lands by the United States.

SEC. 3. Nothing contained in the preceding provisions of this Act shall be construed to preclude the county of Lincoln, State of Nevada, from purchasing, in accordance with such preceding provisions, only such portion or portions, by legal subdivision of the public land surveys, of the above-described lands as such county elects, nor shall the purchase by such county of only a portion or portions of such lands be construed to constitute a waiver or relinquishment of any of its rights under this Act to purchase, in accordance with such preceding provisions and by legal subdivisions of the public land surveys, the remainder of such lands, or any portion thereof.

SEC. 4. All moneys received from the conveyance of lands under the terms of this Act shall be disposed of in the same manner as moneys received from the sale of public lands, except that moneys received as reimbursement for costs of appraisal, surveys, and extinguishing adverse claims may be used by the Secretary for said purposes without appropriation.

SEC. 5. The lands described in section 1 of this Act shall be segregated from all forms of appropriation under the public land laws, including the mining and mineral leasing laws, from the date of approval of this Act until the Secretary shall provide otherwise by publication of an order in the Federal Register.

SEC. 6. This Act shall not preclude the county of Lincoln from acquiring title or leases to any lands described in this Act for public or recreational purposes under the Act of June 14, 1926 (44 Stat. 741), as amended (43 U.S.C. 869, et seq.).

Publication in  
F. R.

68 Stat. 173.

SEC. 7. Any patent issued under this Act shall contain a reservation to the United States of any of the following named minerals for which the land is deemed valuable or prospectively valuable: coal, native asphalt, solid and semisolid bitumen, and bituminous rock (including oil-impregnated rock or sands from which oil is recoverable only by

special treatment after the deposit is mined or quarried), oil, gas, oil shale, phosphate, sodium, and potassium, together with the right of the United States, its lessees, permittees or licensees to prospect for, mine, and remove them under applicable provisions of law.

Approved May 29, 1963.

Public Law 88-36

June 4, 1963  
[H. R. 5389]

AN ACT

To repeal certain legislation relating to the purchase of silver, and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

TITLE I—SILVER BULLION, SILVER CERTIFICATES,  
AND FEDERAL RESERVE NOTES

Repeals.  
48 Stat. 1178.  
53 Stat. 998;  
60 Stat. 750.

SECTION 1. The Silver Purchase Act of 1934 (31 U.S.C. 311a, 316a, 316b, 405a, 448-448e, 734a, and 734b), section 4 of the Act of July 6, 1939 (31 U.S.C. 316c), and the Act of July 31, 1946 (31 U.S.C. 316d), are hereby repealed.

SEC. 2. The Secretary of the Treasury shall maintain the ownership and the possession or control within the United States of an amount of silver of a monetary value equal to the face amount of all outstanding silver certificates. Unless the market price of silver exceeds its monetary value, the Secretary of the Treasury shall not dispose of any silver held or owned by the United States in excess of that required to be held as reserves against outstanding silver certificates, but any such excess silver may be sold to other departments and agencies of the Government or used for the coinage of standard silver dollars and subsidiary silver coins. Silver certificates shall be exchangeable on demand at the Treasury of the United States for silver dollars or, at the option of the Secretary of the Treasury, at such places as he may designate, for silver bullion of a monetary value equal to the face amount of the certificates.

40 Stat. 970.

SEC. 3. The first sentence of the ninth paragraph of section 16 of the Federal Reserve Act (12 U.S.C. 418) is amended by inserting "\$1, \$2," immediately after "notes of the denominations of".

TITLE II—REPEAL OF TAX ON TRANSFERS OF SILVER  
BULLION

68A Stat. 590.  
26 USC 4891-  
4897.

SEC. 201. (a) Subchapter F of chapter 39 of the Internal Revenue Code of 1954 (relating to silver bullion) is hereby repealed.

(b) The table of subchapters for such chapter 39 is amended by striking out the last line thereof.

26 USC 6422.

(c) Section 6422 of such Code (relating to cross references) is amended by striking out paragraph (7) and by renumbering paragraphs (8), (9), (10), (11), (12), (13), and (14) as paragraphs (7), (8), (9), (10), (11), (12), and (13), respectively.

26 USC 6808.

(d) Section 6808 of such Code (relating to special provisions relating to stamps) is amended by striking out paragraph (11) and by renumbering paragraphs (12) and (13) as paragraphs (11) and (12), respectively.

SEC. 202. Section 201 shall apply only with respect to transfers after the date of the enactment of this title.

Approved June 4, 1963.