

68A Stat. 198.  
26 USC 561.

(f) Subsection (b) of section 561 of the Internal Revenue Code of 1954 (relating to deduction for dividends paid) is amended to read as follows:

“(b) SPECIAL RULES APPLICABLE.—

26 USC 562.

“(1) In determining the deduction for dividends paid, the rules provided in section 562 (relating to rules applicable in determining dividends eligible for dividends paid deduction) and section 563 (relating to dividends paid after the close of the taxable year) shall be applicable.

Ante, p. 5.  
26 USC 301.

“(2) If a corporation received antitrust stock (as defined in section 301(f) in a distribution to which section 301 applied and such corporation distributes such stock (or other property the basis of which is determined by reference to the basis of such stock) to its shareholders, proper adjustment shall be made, under regulations prescribed by the Secretary or his delegate, to the amount of the deduction provided for in subsection (a).”

Effective date.

(g) The amendments made by this section shall apply only with respect to distributions made after the date of the enactment of this Act.

Approved February 2, 1962.

## Public Law 87-404

### JOINT RESOLUTION

February 13, 1962  
[H. J. Res. 612]

Making supplemental appropriations for the Veterans Administration for the fiscal year ending June 30, 1962, and for other purposes.

Supplemental  
appropriations,  
1962.  
Veterans Admin-  
istration.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sums are appropriated, out of any money in the Treasury not otherwise appropriated, for the Veterans Administration for the fiscal year ending June 30, 1962, namely:*

### INDEPENDENT OFFICES

#### VETERANS ADMINISTRATION

##### READJUSTMENT BENEFITS

For an additional amount for “Readjustment benefits,” \$55,000,000, to remain available until expended.

##### LOAN GUARANTY REVOLVING FUND

38 USC 1801-  
1825.  
74 Stat. 532.

An additional amount of not to exceed \$115,247,000 shall be available in the “Loan guaranty revolving fund” for expenses for property acquisitions and other loan guaranty and insurance operations under chapter 37, title 38, United States Code, except administrative expenses, as authorized by section 1824 of such title: *Provided*, That in addition to amounts heretofore made available, not to exceed \$115,247,000 of the “Direct loans to veterans and reserves revolving fund” shall be available, during the current fiscal year, for transfer to said “Loan guaranty revolving fund” in such amounts as may be necessary to provide for the foregoing expenses.

Approved February 13, 1962.