Private Law 87-594

AN ACT

October 9, 1962
[H. R. 8205]

To provide tax relief to the International Brotherhood of Teamsters, Chauffeurs, Warehousemen, and Helpers of America Local 863 pension fund and the contributors thereto.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the International Brotherhood of Teamsters, Chauffeurs, Warehousemen, and Helpers of America Local Union 863 pension fund, created January 10, 1955, and retroactively effective to September 1, 1954, as a result of an agreement between the International Brotherhood of Teamsters, Chauffeurs, Warehousemen, and Helpers of America Local 863 and the A. & P. Contract Carriers Association, shall be deemed to have met the requirements of section 401(a) of the Internal Revenue Code of 1954 and shall be deemed to have been and to be exempt from tax under section 501(a) of the Internal Revenue Code of 1954 for the period beginning September 1, 1954, and ending December 31, 1956, but only if it is shown to the satisfaction of the Secretary of the Treasury or his delegate that the trust has not in this period been operated in a manner which would jeopardize the interest of its beneficiaries.

International Brotherhood of Teamsters, Chauffeurs, Warehousemen, and Helpers of America Local 863.

26 USC 401, 501.

Approved October 9, 1962.

Private Law 87-595

AN ACT

October 9, 1962
[H. R. 11059]

Relating to the effective date of the qualification of Bricklayers Local 45 (Buffalo, New York) pension fund as a qualified trust under section 401(a) of the Internal Revenue Code of 1954.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Bricklayers Local 45 (Buffalo, New York) pension fund, which was established by a collective bargaining agreement effective June 1, 1958, and which has been held by the Internal Revenue Service to constitute a qualified trust under section 401(a) of the Internal Revenue Code of 1954, and to be exempt from taxation under section 501(a) of such Code, for years ending on or after November 29, 1960, shall be held and considered to have been a qualified trust under such section 401(a), and to have been exempt from taxation under such section 501(a), for the period beginning on June 1, 1958, and ending on November 29, 1960, but only if it is shown to the satisfaction of the Secretary of the Treasury or his delegate that the trust has not in this period been operated in a manner which would jeopardize the interests of its beneficiaries.

Bricklayers Local 45.

68A Stat. 134, 163.
26 USC 401, 501.

Approved October 9, 1962.

Private Law 87-596

AN ACT

October 9, 1962
[H. R. 11551]

To authorize the Secretary of the Interior to convey certain lands in the State of Maryland to the Holy Cross Lutheran Church, Greenbelt, Maryland, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Interior may convey to the Holy Cross Lutheran Church,

Holy Cross Lutheran Church, Greenbelt, Md.

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