

SEC. 112. None of the funds appropriated in this Act may be used to make payments under contracts for any project in a foreign country unless the Secretary of Defense or his designee, after consultation with the Secretary of the Treasury or his designee, certifies to the Congress that the use, by purchase from the Treasury, of currencies of such country acquired pursuant to law is not feasible for the purpose, stating the reason therefor.

Foreign projects.

SEC. 113. No part of the funds contained in this Act shall be used to incur obligations for the planning, design, or construction of facilities for the Naval Radio Research Station, Sugar Grove, West Virginia, the total cost for which will be in excess of \$135,000,000.

Construction limitation.

SEC. 114. This Act may be cited as the Military Construction Appropriation Act, 1962.

Short title.

Approved September 26, 1961.

Public Law 87-303

AN ACT

September 26, 1961
[H. R. 2308]

To amend the Ship Mortgage Act, 1920, with respect to its applicability to certain vessels.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) paragraph (a) of subsection (D) of the Ship Mortgage Act, 1920 (46 U.S.C. 922), is amended by striking out "of less than two hundred gross tons" and inserting in lieu thereof "of less than twenty-five gross tons".

Ship Mortgage Act, 1920, amendment.
49 Stat. 424.

(b) The amendment made by subsection (a) of this section shall not apply to (1) any mortgage in existence on the date of enactment of this Act, or (2) any mortgage placed on a vessel after the date of enactment of this Act under a mortgage on such vessel in existence on the date of enactment of this Act, so long as such existing mortgage remains undischarged.

Applicability.

SEC. 2. Paragraph (a) of section 1101 of title XI of the Merchant Marine Act, 1936 (46 U.S.C. 1271), is amended to read as follows:

"(a) The term 'mortgage' includes a preferred mortgage as defined in the Ship Mortgage Act, 1920, as amended, on any vessel of the United States (other than a towboat, barge, scow, lighter, car float, canal boat, or tank vessel, of less than two hundred gross tons), and a mortgage on such a vessel which will become a preferred mortgage when recorded and endorsed as required by the Ship Mortgage Act, 1920, as amended;"

68 Stat. 1267.

"Mortgage."
41 Stat. 1000.
46 USC 984.

SEC. 3. The proviso at the end of section 511(h) of the Merchant Marine Act, 1936, as amended, is amended to read as follows: "Provided, That until January 1, 1962, in addition to the extensions hereinbefore permitted, further extensions may be granted ending not later than December 31, 1962".

73 Stat. 471.
46 USC 1161.

SEC. 4. The amendment made by the first section of this Act shall take effect December 31, 1961, or on the date of enactment of this Act, whichever date first occurs.

Effective date.

Approved September 26, 1961.