

the purposes of that fund) and to carry out the purposes of this Act, (A) amounts contributed toward research, development, and design expenses incident to new and advanced ship design machinery and equipment", and

"(B) Amounts (1) for the purchase of cargo containers, delivered after June 30, 1959, of a type approved by the Administrator for use in connection with any of the contractor's subsidized vessels, (2) for the payment of the principal of any indebtedness incurred for such containers, or (3) to reimburse the contractor's general funds for expenditures for such purchases or payments. Such cargo containers to the extent paid for out of the capital reserve fund shall be treated as vessels for the purpose of deposits and withdrawals from the capital reserve fund under this section 607, and the regulations and closing agreements relating thereto, except that the depreciation on such cargo containers shall be based upon the life expectancy used for such containers in the determination of 'net earnings' under paragraph (d) (1) of this section 607."

49 Stat. 2005; 72 Stat. 592.

Approved September 21, 1961.

Public Law 87-272

JOINT RESOLUTION

To provide for the observance of the centennial of the enactment of the Homestead Act.

September 22, 1961
[S. J. Res. 98]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the President is requested (1) to issue a proclamation designating the calendar year 1962 as the centennial of the enactment of the Homestead Act, and calling upon the Governors of the States, mayors of cities, and other public officials, as well as other persons, organizations, and groups, particularly in the States most directly affected by the Homestead Act, to observe such centennial by appropriate celebrations and ceremonies; and (2) to provide, in such manner as he deems appropriate, for participation by Federal agencies and officials in such observance.

Homestead Act
Centennial, 1962.

12 Stat. 392.
43 USC, ch. 7.

Approved September 22, 1961.

Public Law 87-273

AN ACT

To amend the Act entitled "An Act relative to employment for certain adult Indians on or near Indian reservations", approved August 3, 1956.

September 22, 1961
[S. 200]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2 of the Act entitled "An Act relative to employment for certain adult Indians on or near Indian reservations", approved August 3, 1956 (70 Stat. 986), is amended by striking out "\$3,500,000" and inserting in lieu thereof "\$7,500,000" and by striking out "\$500,000" and inserting in lieu thereof "\$1,000,000".

Indians.
Vocational training.
Appropriation.
25 USC 309a.

Approved September 22, 1961.