(b) Section 2 of the joint resolution approved May 21, 1937, as amended (53 Stat. 802; 2 U.S.C. 60e), is amended by striking out "The Secretary of the Senate and the Clerk of the House of Representatives are authorized and directed to pay to the officers and employees of the Senate and House of Representatives", and inserting in lieu thereof "The Clerk of the House of Representatives is authorized and directed to pay to the officers and employees of the House of Representatives".

(c) The last paragraph under the heading "Contingent Expense of the House" in the First Deficiency Appropriation Act, 1946 (59 Stat. 633; 2 U.S.C. 60e–1), is amended to read as follows:

"Whenever the usual day for paying salaries in or under the House of Representatives falls on Saturday, such salaries may be paid on the preceding workday."

Effective date.

SEC. 3. This joint resolution shall be effective with respect to compensation accruing on or after the first day of the month following the month in which it is enacted.

Approved April 20, 1960.

Public Law 86-427

April 22, 1960
[H. R. 9820]

AN ACT

To extend the period during which certain tanning extracts, and extracts of hemlock or eucalyptus suitable for use for tanning, may be imported free of duty.

Tanning materials.
Free importation.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the amendments made by the following provisions of law shall continue in effect with respect to articles entered, or withdrawn from warehouse, for consumption before the close of September 30, 1963:

19 USC 1001, 1201.

(1) The first section of Public Law 85–235 (71 Stat. 516), approved August 30, 1957 (amending paragraphs 38 and 1670(b) of the Tariff Act of 1930 to provide for the temporary free importation of certain tanning extracts);

(2) Section 4(a) of Public Law 85–645 (72 Stat. 602), approved August 14, 1958 (relating to the temporary free importation of certain extracts, decoctions, and preparations of eucalyptus suitable for use for tanning); and

(3) The first section of Public Law 86–288 (73 Stat. 568), approved September 16, 1959 (relating to the temporary free importation of certain extracts, decoctions, and preparations of hemlock suitable for use for tanning).

Approved April 22, 1960.

Public Law 86-428

April 22, 1960
[H. R. 6155]

AN ACT

To amend the Internal Revenue Code of 1954 to exempt from taxation certain nonprofit corporations or associations organized after August 31, 1951.

Tax exemption, credit unions.
68A Stat. 163.
26 USC 501(c)(14).

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 501(c)(14) of the Internal Revenue Code of 1954 is amended by striking out "1951" and inserting in lieu thereof "1957".

SEC. 2. The amendment made by this Act shall apply only with respect to taxable years beginning after December 31, 1959.

Approved April 22, 1960.

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