"(1) the 2 per centum limitation of clause (1) of subsection (7) of section 35 of chapter III of the Life Insurance Act, as amended (sec. 35–535, D.C. Code, 1951 edition), shall be enlarged to include an additional 2 per centum of the assets held by such company in the separate account or accounts established pursuant to subsection (a) of this section. 48 Stat. 1152.

"(2) the 1 per centum limitation of subsection (9) of said section 35 shall be enlarged to include an additional 2 per centum of the assets held by such company in the separate account or accounts established pursuant to subsection (a) of this section.

"(3) the 1 per centum limitation of subsection (10) of said section 35 shall be enlarged to include an additional 2 per centum of the assets held by such company in the separate account or accounts established pursuant to subsection (a) of this section."

Approved June 12, 1960.

Public Law 86-521

AN ACT

June 27, 1960
[S. 1358]

To authorize the Secretary of the Interior to provide a headquarters site for Mount Rainier National Park in the general vicinity of Ashford, Washington, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, in order to apply the present headquarters site in Mount Rainier National Park to public use for which it is more suitable and to provide a headquarters for the park, the Secretary of the Interior is authorized to provide a park headquarters in the general vicinity of Ashford, Washington, and for such purpose to acquire in this vicinity, by such means as he may deem to be in the public interest, not more than three hundred acres of land, or interest therein. Mount Rainier National Park. Headquarters site.

SEC. 2. The headquarters site provided pursuant to this Act shall constitute a part of Mount Rainier National Park and be administered in accordance with the laws applicable thereto.

Approved June 27, 1960.

Public Law 86-522

AN ACT

June 27, 1960
[S. 2954]

To exempt from the District of Columbia income tax compensation paid to alien employees by certain international organizations.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2(b) of title III of the District of Columbia Income and Franchise Tax Act of 1947, as amended (D.C. Code sec. 47–1557a), is amended by adding at the end thereof the following new paragraph: D. C., alien employees. Tax exemption. 61 Stat. 335.

"(16) COMPENSATION RECEIVED BY ALIENS FROM CERTAIN INTERNATIONAL ORGANIZATIONS.—In the case of an individual who is not a national of the United States, salaries, wages, or compensation for personal services rendered as an employee of an international organization (as defined in section 1 of International Organizations Immunities Act (22 U.S.C. sec. 288)) which is entitled to enjoy privileges, exemptions, and immunities provided by such Act." 59 Stat. 669.

SEC. 2. The amendment made by this Act shall apply only to taxable years beginning after December 31, 1960. Effective date.

Approved June 27, 1960.

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