enactment of this subsection, whichever is earlier, the Administrator may grant waiver of premiums from the beginning of and during the continuous total disability of such insured. Application for waiver of premiums under this subsection must be filed by the insured or, in the event of his death, by the beneficiary within two years after the date of enactment of this subsection, except that if the insured or the beneficiary be insane or a minor within the two-year period, application for such waiver may be filed within two years after removal of such legal disability, or if an insane insured shall die before the removal of the disability, application may be filed by the beneficiary within two years after the insured's death. No insurance shall be placed in force under this subsection in any case in which there was an award of benefits under the Servicemen's Indemnity Act of 1951 or of gratuitous insurance under section 722(b) of this title. The amount of insurance placed in force hereunder together with any other United States Government life insurance or national service life insurance in force at the time of death, or at the time of the insured's application for waiver hereunder, may not exceed $10,000 and shall be reduced by the amount of any gratuitous insurance awarded under the National Service Life Insurance Act of 1940. Waiver of premiums under this subsection shall render the insurance nonparticipating during the period such premium waiver is in effect. The cost of waiver of premium and death benefits paid as a result of this subsection shall be borne by the United States."

65 Stat. 33; 72 Stat. 1155.

54 Stat. 1008.

Approved June 8, 1960.

Public Law 86-498

AN ACT

To extend for two years the period for which payments in lieu of taxes may be made with respect to certain real property transferred by the Reconstruction Finance Corporation and its subsidiaries to other Government departments.

June 8, 1960
[H. R. 9983]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) section 703 of the Federal Property and Administrative Services Act of 1949 (69 Stat. 722) is amended by striking out the figures "1961", and inserting in lieu thereof the figures "1963".

72 Stat. 456.
40 USC 523.

(b) Section 704 of such Act (69 Stat. 723) is amended by striking out the figures "1960", and inserting in lieu thereof the figures "1962".

40 USC 524.

Approved June 8, 1960.

Public Law 86-499

AN ACT

To amend section 315 of title 38, United States Code, to provide additional compensation for seriously disabled veterans having four or more children.

June 8, 1960
[H. R. 10898]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 315(a)(1) of title 38, United States Code, is amended by inserting "(plus $12 for each living child in excess of three)" immediately before the semicolon at the end of subparagraph (D) and (G).

Disabled veterans.
Additional compensation.
72 Stat. 1121.

SEC. 2. The amendments made by this Act shall take effect on the first day of the second calendar month which begins after the date of enactment of this Act.

Approved June 8, 1960.

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