68A Stat. 302.

(c) Section 1031(b) of such Code (relating to gain from exchanges of property not solely in kind) is amended by striking out "the provisions of subsection (a), of section 1035(a), or of section 1036(a)," and inserting in lieu thereof "the provisions of subsection (a), of section 1035(a), of section 1036(a), or of section 1037(a),".

68A Stat. 302.

(d) Section 1031(c) of such Code (relating to loss from exchanges of property not solely in kind) is amended by striking out "the provisions of subsection (a), of section 1035(a), or of section 1036(a)," and inserting in lieu thereof "the provisions of subsection (a), of section 1035(a), of section 1036(a), or of section 1037(a),".

72 Stat. 1641.

(e) Section 1031(d) of such Code (relating to basis in the case of exchanges of property held for productive use or investment) is amended by striking out "this section, section 1035(a), or section 1036(a)," each place it appears in the first and second sentences thereof and inserting in lieu thereof "this section, section 1035(a), section 1036(a), or section 1037(a),".

61 Stat. 180.

SEC. 202. Section 4(a) of the Public Debt Act of 1941, as amended (31 U.S.C., sec. 742a), is amended by striking out "under the Internal Revenue Code, or laws amendatory or supplementary thereto" and inserting in lieu thereof "except as provided under the Internal Revenue Code of 1954".

Effective date.

SEC. 203. The amendments made by this title shall be effective for taxable years ending after the date of enactment of this Act.

Approved September 22, 1959.

Public Law 86-347

September 22, 1959
[S. 1473]

AN ACT

To repeal the Act of May 27, 1912, which authorized and directed the Secretary of the Treasury to sell certain land to the First Baptist Church of Plymouth, Massachusetts.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act of May 27, 1912 (37 Stat. 117, ch. 134) is hereby repealed.

Approved September 22, 1959.

Public Law 86-348

September 22, 1959
[S. 2362]

AN ACT

To authorize the Secretary of the Army to convey to the city of Arlington, Oregon, certain lands at the John Day lock and dam project.

Arlington, Oreg.
Conveyance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That whenever the Secretary of the Army determines that any land within the corporate limits of the city of Arlington, Oregon, acquired for construction of the John Day lock and dam as authorized by the River and Harbor Act of May 17, 1950 (64 Stat. 163, 167), is no longer required for project purposes, he is authorized and directed, subject to the further provisions of this Act, to convey to the city of Arlington all right, title, and interest of the United States therein.

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