AN ACT
To amend Public Law 85-818.

Be it enacted by the Senate and the House of Representatives of the United States of America in Congress assembled, That section 4 of Public Law 85-818 is amended to read as follows:

"Sec. 4. Conveyance authorized by this Act shall be conditional upon the city of Valparaiso, Florida, paying to the Secretary of the Air Force as consideration for the tract of land conveyed under the provisions of this Act, an amount equal to 50 per centum of the fair market value as determined by the Secretary of the Air Force after appraisal of such tract. The cost of any surveys and appraisals necessary as an incident to the conveyance authorized herein shall be borne by the city of Valparaiso, Florida."


AN ACT
To modify the pension programs for veterans of World War I, World War II, and the Korean conflict, and their widows and children.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Veterans' Pension Act of 1959".

Sec. 2. (a) Section 503 of title 38, United States Code, is amended to read as follows:

"§ 503. Determinations with respect to annual income

"In determining annual income under this chapter, all payments of any kind or from any source (including salary, retirement or annuity payments, or similar income, which has been waived, irrespective of whether the waiver was made pursuant to statute, contract, or otherwise) shall be included except—

"(1) payments of the six-months' death gratuity;
"(2) donations from public or private relief or welfare organizations;
"(3) payments under this chapter, and chapters 11 and 13 (except section 412) of this title;
"(4) payments under policies of United States Government life insurance or National Service Life Insurance, and payments of servicemen's indemnity;
"(5) lump sum death payments under subchapter II of chapter 7 of title 42;
"(6) payments to an individual under public or private retirement, annuity, endowment, or similar plans or programs equal to his contributions thereto;
"(7) amounts equal to amounts paid by a widow or child of a deceased veteran for—
"(A) his just debts,
"(B) the expenses of his last illness, and
"(C) the expenses of his burial to the extent such expenses are not reimbursed under chapter 23 of this title;
"(8) proceeds of fire insurance policies."

(b) Subchapter I of chapter 15 of title 38, United States Code, is amended by adding at the end thereof the following: