Public Law 85-824

August 28, 1958
[H. R. 12217]

AN ACT

To amend paragraph (2) of subdivision (c) of section 77 of the Bankruptcy Act, as amended.

Bankruptcy.
49 Stat. 914.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That paragraph (2) of subdivision (c) of section 77 of the Bankruptcy Act, as amended (11 U. S. C. 205 (c) (2)), is amended by inserting in said paragraph, immediately preceding the last sentence thereof, the following: "In operating the business of the debtor with respect to safety, location of tracks, and terminal facilities, the trustee or trustees shall be subject to lawful orders of State regulatory bodies of statewide jurisdiction to the same extent as would the debtor if a petition respecting it had not been filed under subsection (a) of this section except that (A) any such order which would require the expenditure, or the incurring of an obligation for the expenditure, of money from the debtor's estate shall not become effective (a) unless the trustee or trustees, with the approval of the court, shall consent thereto, or (b) unless the Commission, upon appropriate application or applications by an interested party or interested parties, shall find that compliance with the order will not impair the ability of the trustee or trustees to perform his or their duties to the public, will not constitute an undue burden upon interstate commerce, will be compatible with the public interest, and will not interfere with the formulation and approval of a satisfactory plan of reorganization for the debtor, and (B) compliance shall be made with any applicable provision of the Interstate Commerce Act."

Railroads.
Track safety, etc.

24 Stat. 379.
49 USC 27 note.

Approved August 28, 1958.

Public Law 85-825

August 28, 1958
[H. R. 10045]

AN ACT

To provide for the sale of all of the real property acquired by the Secretary of Commerce for the construction of the Burke Airport, Virginia.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) no tract of real property acquired by the Secretary of Commerce under the Act of September 7, 1950 (64 Stat. 770), for the construction of the Burke Airport, Fairfax County, Virginia, shall, during the ninety-day period which begins on the date of enactment of this Act, be disposed of except pursuant to section 13 (h) of the Surplus Property Act of 1944 (50 App. U. S. C. 1622 (h)) or section 203 (k) of the Federal Property and Administrative Services Act of 1949 (40 U. S. C. 484 (k)).

Burke Airport, Va.
Sale of property.

58 Stat. 770.
63 Stat. 387.

(b) Where arrangements satisfactory to the Administrator of General Services have not been made within the ninety-day period provided in subsection (a) for the disposal of any tract of real property, or part thereof, pursuant to such section 13 (h) or 203 (k), then within the next ninety days the former owner of such tract (or if he is dead, his spouse, or if there is no surviving spouse, his children) shall have the right to repurchase such tract, or part thereof, from the United States at a price determined by the Administrator of General Services Administration to be equal to the current fair market value.

Approved August 28, 1958.

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