

ACQUISITION OF ASSETS AND LIABILITIES OF EXISTING CORPORATION

SEC. 18. The corporation may acquire the assets of the Veterans of World War I of the United States of America, Incorporated, a corporation organized under the laws of the State of Ohio, upon discharging or satisfactorily providing for the payment and discharge of all of the liability of such corporation and upon complying with all laws of the State of Ohio applicable thereto.

DISSOLUTION OR LIQUIDATION

SEC. 19. The national convention may, by resolution, declare the event upon which the corporate existence of the organization is to terminate and provide for the disposition of any property remaining to the corporation after the discharge or satisfaction of all outstanding obligations and liabilities. A duly authenticated copy of such resolution shall be filed in the office of the United States District Court for the District of Columbia. Upon the happening of the event thus declared, and upon the filing of a petition in said United States District Court reciting said facts, said court shall take jurisdiction thereof, and upon due proof being made the court shall enter a decree which shall be effectual to vest title and ownership in accordance with the provisions of such resolution.

RESERVATION OF RIGHT TO AMEND OR REPEAL ACT

SEC. 20. The right to alter, amend, or repeal this Act is expressly reserved.

Approved July 18, 1958.

Public Law 85-531

AN ACT

To cancel certain bonds posted pursuant to the Immigration Act of 1924, as amended, or the Immigration and Nationality Act.

July 18, 1958
[H. R. 8439]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Attorney General shall, upon application made pursuant to such rules and regulations as he shall promulgate pursuant to this Act, cancel any departure bond posted pursuant to the Immigration Act of 1924, as amended, or the Immigration and Nationality Act, on behalf of any refugee who entered the United States as a nonimmigrant after May 6, 1945, and prior to July 1, 1953, and who had his immigration status adjusted to that of an alien admitted for permanent residence pursuant to any public or private law: *Provided, however,* That such application is made not later than five years after the date of enactment of this Act.

Immigration.
Departure bonds,
cancellation.

43 Stat. 152; 66
Stat. 163.
8 USC 201, 1101
note.

SEC. 2. For the purposes of this Act, the term "refugee" shall mean any alien who (1) establishes that he lawfully entered the United States as a nonimmigrant, (2) that he is or was a person displaced from the country of his birth or nationality or of his last residence as a result of events subsequent to the outbreak of World War II, and (3) that he cannot or could not return to any of such countries because of persecution or fear of persecution on account of race, religion, or political opinions.

"Refugee".

SEC. 3. The Attorney General is hereby authorized and directed to refund any sum or sums of moneys received by the Treasury of the United States pursuant to the forfeiture of any bond posted in the

Refund.

case of a refugee as defined in sections 1 and 2 of this Act, whose status has been adjusted, on application by the person, persons, organization, or corporation entitled to the refund, and if a person who would have been entitled to the refund is deceased, the application shall be made by, and payment made to, his estate: *Provided, however*, That such application is made not later than five years after the date of enactment of this Act. As used in this section, the term "entitled to the refund" refers to the person or persons, or organization, or corporation, who or which have paid the moneys upon the forfeiture of the bonds. There are hereby appropriated, out of any moneys in the Treasury not otherwise appropriated, such amounts as may be necessary to effect the refunds authorized by this section.

Approved July 18, 1958.

Appropriation.

Public Law 85-532

AN ACT

To authorize the transfer of naval vessels to friendly foreign countries.

July 18, 1958
[S. 3506]

Vessels.
Transfer to for-
eign countries.
70A Stat. 452.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding section 7307 of title 10, United States Code, or any other law, the President may extend the loan of one aircraft carrier to the Government of France until June 30, 1960, and may in addition lend or otherwise make available to friendly foreign nations, from the reserve fleet, on such terms and under such conditions as he deems appropriate, destroyers, destroyer escorts, and submarines, as follows: (1) North Atlantic Treaty Organization and European Area (the Federal Republic of Germany, Greece, Italy, Norway, Spain and Turkey) not to exceed nineteen ships; (2) Latin American area (Argentina, Brazil, Chile, Colombia, Cuba, Ecuador, Peru and Uruguay) not to exceed eighteen ships; (3) far eastern area (Japan, Taiwan, and Thailand) not to exceed four ships; and (4) a pool of not to exceed two such ships to be loaned to friendly nations in an emergency. The President may promulgate such rules and regulations as he deems necessary to carry out the provisions of this Act.

Loans.
Condition.

SEC. 2. Loans under this Act shall be for periods not exceeding five years. All loans shall be made on the condition that they may be terminated at an earlier date if necessitated by the defense requirements of the United States.

Expenses of re-
pairs, etc.

68 Stat. 832.
22 USC 1751
note.

SEC. 3. All expenses involved in the activation, rehabilitation, and outfitting, including repairs, alterations, and logistic support, of vessels transferred under this Act shall be charged to funds programed for the recipient government under the Mutual Security Act of 1954, as amended, or to funds provided by the recipient government under the reimbursable provisions of that Act. In the event that a loan is terminated by the United States prior to the expiration of the loan period, the Secretary of Defense may reimburse the recipient government on a pro rata basis for funds provided by it under the reimbursable provisions of the Mutual Security Act of 1954, as amended, in connection with the loan.

Report to Con-
gress.

SEC. 4. No vessel may be made available under this Act unless the Secretary of Defense, after consultation with the Joint Chiefs of Staff, determines that its transfer is in the best interests of the United States. The Secretary of Defense shall keep the Congress currently advised of all transfers under this Act.

Termination
date.

SEC. 5. The authority of the President to transfer naval vessels under this Act terminates on December 31, 1960.

Approved July 18, 1958.