"(H) the disposal will be to States, Territories, possessions, political subdivisions thereof, or tax-supported agencies therein, and the estimated fair market value of the property and other satisfactory terms of disposal are obtained by negotiation; or

"(I) otherwise authorized by this Act or other law.

Personal property.

"(4) Disposals and contracts for disposal of surplus real and related personal property through contract realty brokers employed by the Administrator shall be made in the manner followed in similar commercial transactions under such regulations as may be prescribed by the Administrator: *Provided*, That such regulations shall require that wide public notice of availability of the property for disposal be given by the brokers.

Negotiated sales. Fixed prices.

"(5) Negotiated sales of personal property at fixed prices may be made by the Administrator either directly or through the use of disposal contractors without regard to the limitations set forth in paragraphs (1) and (2) of this subsection: *Provided*, That such sales shall be publicized to the extent consistent with the value and nature of the property involved, that the prices established shall reflect the estimated fair market value thereof, and that such sales shall be limited to those categories of personal property as to which the Administrator determines that such method of disposal will best serve the interests of the Government.

Explanatory statement. Transmittal to Congress.

"(6) Except as otherwise provided by this paragraph, an explanatory statement of the circumstances of each disposal by negotiation of any real or personal property having a fair market value in excess of $1,000 shall be prepared. Each such statement shall be transmitted to the appropriate committees of the Congress in advance of such disposal, and a copy thereof shall be preserved in the files of the executive agency making such disposal. No such statement need be transmitted to any such committee with respect to any disposal of personal property made under paragraph (5) at a fixed price, or to property disposals authorized by any other provision of law to be made without advertising.

Exception.

Nonapplicability.

"(7) Section 3709, Revised Statutes, as amended (41 U. S. C. 5), shall not apply to disposals or contracts for disposal made under this subsection."

Approved July 2, 1958.

Public Law 85-487

AN ACT

To provide for the reconveyance of certain surplus real property to Newaygo, Michigan.

July 2, 1958
[H. R. 10009]

Newaygo, Mich. Reconveyance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Administrator of General Services is hereby directed to convey to the village of Newaygo, Michigan, by quitclaim deed and without monetary consideration therefor all right, title, and interest of the United States in and to that certain parcel comprising approximately seventeen thousand square feet of land in the village of Newaygo, county of Newaygo, State of Michigan, more particularly described in the proceeding in condemnation entitled United States against Certain Land in the Village of Newaygo, County of Newaygo, State of Michigan; and the Village of Newaygo, et al., civil action numbered 125, in the United States District Court in the Western District of Michigan, together with easements for rights-of-way acquired in connection therewith.

Approved July 2, 1958.

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