without reimbursement, the power-generating facilities located at the Marine Corps air facility and naval submarine base, Saint Thomas, Virgin Islands, together with all the land, buildings, structures, facilities, distribution lines, fuel tanks, and equipment appurtenant thereto and necessary for the operation thereof.

Investment increase.

(b) Upon the transfer and conveyance of such real and personal property to the Virgin Islands Corporation, the interest-bearing investment of the United States in the Corporation shall be increased by the appraised value of such property based on cost less (a) depreciation, (b) the added cost of national defense features, and (c) improvements and additions made by the Virgin Islands Corporation, as approved by the Bureau of the Budget.

Supply of electric power.

(c) The Virgin Islands Corporation shall be required to supply to the Department of Defense until June 30, 1969, all electric power required by such Department in Saint Thomas up to the amount of the designed capacity of the plant on January 1, 1948. Such power shall be supplied at cost to the Corporation (based on the value ascertained in accordance with subsection (b)), including depreciation and interest on investment. If the facilities described in subsection (a) of this section are disposed of pursuant to section 4 (a) of the Virgin Islands Corporation Act, the purchaser of such facilities shall be required to comply with this subsection (c), the same as if the disposal had not been made, until two years from the date of such disposal or until June 30, 1969, whichever occurs first.

48 USC 1407c.

Approved September 2, 1958.

Public Law 85-914

AN ACT

September 2, 1958
[H. R. 7710]

To provide for the lump-sum payment of all accumulated and current accrued annual leave of deceased employees.

Federal employees.
Lump-sum payment for deceased.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That clause (6) of section 2 of the Act of August 3, 1950, as amended by section 501 of the Act of September 1, 1954 (68 Stat. 1115; 5 U. S. C. 61g), is amended to read as follows: "(6) payment for all accumulated and current accrued annual or vacation leave equal to the compensation the decedent would have received had he lived and remained in the service until the expiration of the period of such annual or vacation leave;".

Legislative employees.
69 Stat. 124.
39 USC 991.

SEC. 2. Section 501 of the Postal Field Service Compensation Act of 1955, as amended, is amended by inserting "(a)" after the section number and by adding at the end thereof a new subsection as follows:

"(b) Any employee of the legislative branch whose compensation is disbursed by the Secretary of the Senate or the Clerk of the House of Representatives, and who has completed two or more years of service as such an employee, may upon appointment to a position to which this Act applies have his initial rate of compensation fixed at the minimum rate of the appropriate level of the basic salary schedule applicable to such position, or at any step of that level that does not exceed the highest previous rate of compensation received by him during such service in the legislative branch."

Approved September 2, 1958.

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