

Public Law 85-223

AN ACT

To implement a treaty and agreement with the Republic of Panama, and for other purposes.

August 30, 1957
[H. R. 6709]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

TITLE I—CONVEYANCE OF PROPERTY TO THE REPUBLIC OF PANAMA AND FISCAL ADJUSTMENTS BY PANAMA CANAL COMPANY

SEC. 101. It is hereby declared to be the purpose of this title—

Purpose.

(1) to authorize and direct the fulfillment of those provisions of the Treaty of Mutual Understanding and Cooperation between the United States of America and the Republic of Panama signed on January 25, 1955, and of the memorandum of understandings reached signed on the same date, which contemplate, subject to authorization by the Congress, the conveyance of various lands and improvements to the Republic of Panama, including, but not limited to, conveyance of the lands and improvements in, and simultaneous relinquishment of all right, power and authority in, the area known as Paitilla Point, and including the removal of the railway terminal operations of the Panama Canal Company from the city of Panama and the conveyance of the lands and improvements known as Panama Railroad Yard in the city of Panama; and

6 UST 2273.

(2) to authorize and provide for the adjustments in the fiscal obligations of the Panama Canal Company necessitated by the aforesaid conveyances.

SEC. 102. (a) In accordance with and subject to the provisions of article V of the Treaty of Mutual Understanding and Cooperation between the United States of America and the Republic of Panama signed on January 25, 1955, and item 2 of the memorandum of understandings reached signed on same date—

6 UST 2278.

(1) the Secretary of State is authorized and directed to convey to the Republic of Panama free of cost all the right, title, and interest held by the United States of America or its agencies in and to the land and improvements in the area known as Paitilla Point and in the areas designated in paragraphs 1, 2, and 3 of paragraph (a) of said item 2; and

(2) the Panama Canal Company is authorized and directed to remove its operations and withdraw from the other lands and improvements designated in said item 2, and to convey to the Republic of Panama free of cost all the right, title, and interest held by the Panama Canal Company and the United States of America in and to said other lands and improvements.

(b) The market value of the property of the Panama Canal Company conveyed under this directive or by operation of articles VI or VII of the treaty and the net capital loss, if any, as established by the Panama Canal Company and approved by the Director of the Bureau of the Budget, sustained in the disposal, relocation, or reutilization of any facility or other property of the Panama Canal Company rendered excess, wholly or in part, by operation of articles V or XII of the treaty or items 2, 6, 9, or 10 of the memorandum of understandings reached shall be treated as extraordinary expenditures and losses incurred through directives based on national policy and not related to the operations of the corporation, within the

6 UST 2279,
2285.

Appropriation.

meaning of section 246 (d) of title 2 of the Canal Zone Code, as added by the Act of June 29, 1948 (ch. 706, 62 Stat. 1075). The market value of Canal Zone Government property conveyed under this directive shall be removed from the capital investment of the United States in the Canal Zone Government without charge to the costs of operation of that agency. There are hereby authorized to be appropriated such amounts as may be required for the necessary replacement of property or facilities of the Panama Canal Company or Canal Zone Government conveyed or rendered excess as the result of the treaty or memorandum, such amounts to be charged to the Panama Canal Company or the Canal Zone Government, respectively.

Approved August 30, 1957.

Public Law 85-224

AN ACT

August 30, 1957
[H. R. 8126]

To amend section 16 (c) of the Revised Organic Act of the Virgin Islands.

Virgin Islands.

Appointments to boards, etc.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (c) of section 16 of the Revised Organic Act of the Virgin Islands (68 Stat. 497, 504; 48 U. S. C. 1952 edition, supp. IV, sec. 1597 (c)) is amended by adding thereto the following additional sentence: "The chairman and members of any board, authority, or commission established by the laws of the Virgin Islands shall, if the laws of the Virgin Islands hereafter provide, also be appointed by the Governor with the advice and consent of the legislature, if such board, authority, or commission has quasi-judicial functions: *Provided*, That no law of the Virgin Islands dealing with the chairmanship, membership, or chairmanship and membership of any such board, authority, or commission, and requiring an appointment or appointments to be made with the advice and consent of the legislature, shall relate to more than one such board, authority, or commission, nor shall it relate to any other legislative matter."

Approved August 30, 1957.

Public Law 85-225

AN ACT

August 30, 1957
[H. R. 7864]

To amend the Act of May 4, 1956 (70 Stat. 130), relating to the establishment of public recreational facilities in Alaska.

Alaska.
Recreational facilities.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 1 of the Act of May 4, 1956 (70 Stat. 130), is hereby amended by inserting in place of the word "transfer" in the first sentence thereof the words "conveyance or other disposition", and by deleting the entire third sentence and substituting therefor the following sentence: "Upon such terms and conditions as he may consider to be in the public interest, the Secretary may convey, or otherwise dispose of, to appropriate Territorial agencies and communities such of the aforesaid public facilities and land relating thereto as he shall deem in the public interest."

Approved August 30, 1957.