Public Law 85-128

AN ACT

August 13, 1957
[S. 1314]

To extend the Agricultural Trade Development and Assistance Act of 1954, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Agricultural Trade Development and Assistance Act of 1954, as amended, is amended as follows:

68 Stat. 454.
7 USC 1691 note.

(1) Sections 109 and 204 of such Act are amended by striking out "1957" and substituting in lieu thereof "1958".

Extension.
7 USC 1709, 1724.

(2) Section 103 (b) of such Act is amended by striking out "$3,000,000,000" and inserting in lieu thereof "$4,000,000,000".

Surplus disposal.
7 USC 1703.

(3) Section 203 of such Act is amended by striking out "$500,000,000" and inserting in lieu thereof "$800,000,000".

Famine relief.
7 USC 1723.

(4) Section 104 (e) of such Act is amended by striking out the semicolon at the end thereof and adding a comma and the following: "for which purposes not more than 25 per centum of the currencies received pursuant to each such agreement shall be available through and under the procedures established by the Export-Import Bank for loans mutually agreeable to said bank and the country with which the agreement is made to United States business firms and branches, subsidiaries, or affiliates of such firms for business development and trade expansion in such countries and for loans to domestic or foreign firms for the establishment of facilities for aiding in the utilization, distribution, or otherwise increasing the consumption of, and markets for, United States agricultural products: *Provided, however*, That no such loans shall be made for the manufacture of any products to be exported to the United States in competition with products produced in the United States or for the manufacture or production of any commodity to be marketed in competition with United States agricultural commodities or the products thereof. Foreign currencies may be accepted in repayment of such loans."

Foreign currency loans.
7 USC 1704.

(5) Within sixty days after any agreement is entered into for the use of any foreign currencies, a full report thereon shall be made to the Senate and the House of Representatives of the United States and to the Committees on Agriculture and Appropriations thereof.

Reports to Congress.

(6) Section 304 of such Act is amended to read as follows:

7 USC 1693.

"SEC. 304. (a) The President shall exercise the authority contained in title I of this Act (1) to assist friendly nations to be independent of trade with the Union of Soviet Socialist Republics and with nations dominated or controlled by the Union of Soviet Socialist Republics and (2) to assure that agricultural commodities sold or transferred thereunder do not result in increased availability of those or like commodities to unfriendly nations.

Independent trade, etc.

"(b) Nothing in this Act shall be construed as authorizing transactions under title I or title III with the Union of Soviet Socialist Republics or any of the areas dominated or controlled by the Communist regime in China."

Approved August 13, 1957.

Public Law 85-129

AN ACT

August 14, 1957
[H. R. 4932]

To amend the Act of July 11, 1947, to increase the maximum rate of compensation which the director of the Metropolitan Police force band may be paid.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the last sen-

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