SEC. 2. The Secretary of the Treasury is authorized and directed to pay, out of any money in the Treasury not otherwise appropriated, to the said Fred Mazan, an amount equal to the aggregate of the amounts paid by him, or withheld from sums otherwise due him, in complete or partial satisfaction of the claim of the United States for such refund.

Approved May 10, 1956.

Private Law 628 CHAPTER 267

AN ACT

For the relief of Willie C. Pickett, George Williams, and Herman L. Looney.

May 10, 1956
[H. R. 5634]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That Willie C. Pickett, George Williams, and Herman L. Looney, employees in the Helium Activity, Bureau of Mines, Department of the Interior, at Amarillo, Texas, are relieved of all liability to refund to the United States the sums of $466.57, $923.47, and $66.90, respectively, which they received as excess compensation as a result of their promotions approved on November 8, 1951, and which were the subject of the Comptroller General's opinion of May 5, 1954 (B-119468).

Willie C. Pickett and others.

Approved May 10, 1956.

Private Law 629 CHAPTER 272

JOINT RESOLUTION

To authorize the Secretary of Commerce to sell certain war-built cargo vessels and for other purposes.

May 14, 1956
[H. J. Res. 513]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) the Secretary of Commerce is hereby authorized during a period of six months after the enactment of this joint resolution, to sell to the Alaska Steamship Company the C1-M-AV1 type cargo vessels, Square Knot and Square Sinnet on an as is, where is, basis. The sales price for the Square Knot shall be the sum of $460,499 which sum shall be reduced by $127 per day as depreciation for the period beginning January 16, 1956, and ending with the date of execution of the contract of sale of the vessel. The sales price for the Square Sinnet shall be the sum of $463,529 which sum shall be reduced by $126 per day as depreciation for the period beginning January 16, 1956, and ending with the date of execution of the contract of sale of the vessel.

Cargo vessels. Sale.

(b) Each such sale shall be on the basis of the payment by the purchaser of not less than 25 per centum of the vessel sales price at the time of the execution of the vessel sales contract, with balance payable in approximately equal annual installments over the remainder of the twenty-year economic life of the vessel, with interest on the portion of the vessel sales price remaining unpaid at the rate of 3½ per centum per annum. The obligation of the purchaser with respect to payment of such unpaid balance, with interest, shall be secured by a preferred mortgage on the vessel in form satisfactory to the Maritime Administrator. Except with the prior approval of the Secretary of Commerce any vessel sold under this joint resolution shall, during the period ending December 31, 1965, or so long as there remains due the United States any principal or interest on account of the purchase price, whichever is the longer period, be operated only in service between the west coast of the United States and the Territory of Alaska.

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