

Public Law 42

CHAPTER 45

AN ACT

To repeal section 348 of the Agricultural Adjustment Act of 1938.

May 23, 1955
[H. R. 1573]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 348 of the Agricultural Adjustment Act of 1938, as amended, is hereby repealed, effective with respect to 1955 and subsequent crops.

Approved May 23, 1955.

68 Stat. 904.
7 USC 1348.

Public Law 43

CHAPTER 46

AN ACT

To amend the Commodity Credit Corporation Charter Act in order to protect innocent purchasers of fungible goods from claims of the Commodity Credit Corporation.

May 23, 1955
[H. R. 1831]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Commodity Credit Corporation Charter Act, as amended (62 Stat. 1070), is hereby amended by adding at the end thereof the following new section:

Commodity
Credit Corp.

Charter Act,
amendment.
15 USC 714 note.

"SEC. 19. RELEASE OF INNOCENT PURCHASERS OF CONVERTED GOODS.—A buyer in the ordinary course of business of fungible goods heretofore or hereafter sold and physically delivered by a warehouseman or other dealer who was regularly engaged in the business of buying and selling such goods shall take or be deemed to have taken such goods free of any claim, existing or hereafter arising, by Commodity Credit Corporation, based on the want of authority in the seller to sell such goods, provided the buyer purchased such goods for value in good faith and did not know or have reason to know of any defect in the seller's authority to sell such goods." To be entitled to relief under this section a buyer must assert as an affirmative defense and establish by a preponderance of the evidence the facts necessary to entitle him to such relief.

Fungible goods.

Approved May 23, 1955.

Public Law 44

CHAPTER 47

AN ACT

To promote the national defense by authorizing the construction of aeronautical research facilities by the National Advisory Committee for Aeronautics necessary to the effective prosecution of aeronautical research.

May 23, 1955
[H. R. 2581]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, pursuant to subsection (b) of section 1 of Public Law 672, approved August 8, 1950 (50 U. S. C. 151b), the National Advisory Committee for Aeronautics is authorized to undertake additional construction, to acquire land, and to purchase and install additional equipment at the following locations:

Aeronautical re-
search facilities.

64 Stat. 418.

Langley Aeronautical Laboratory, Hampton, Virginia: Improvements to an existing transonic tunnel and improvements to roads, \$3,395,000.

Ames Aeronautical Laboratory, Moffett Field, California: High-speed free-flight facility, range for aerodynamic heating and dynamic stability testing, and data-reduction equipment, \$1,055,000.