consisting of not less than five commissioned officers of the grade of rear admiral. The board shall consider for retention on the active list, and shall select for retention on the active list 75 per centum of, all captains who have completed or who during the fiscal year in which the board meets will complete, a total of eight or more years of service, whether permanent or temporary, in the grade of captain, and a total of thirty or more years of active commissioned service, including service creditable for retirement purposes under sections 432, 433, and 434 of this title. When a final fraction occurs in any computation made of the number of captains to be retained under this section, the nearest whole number shall be taken, and if the fraction be one-half, the next highest whole number shall be taken.

"(b) Any captain who is considered by the board and is not selected for retention under subsection (a) of this section, unless retired under some other provision of law or retained on the active list under subsection (c) of this section, shall be retired on June 30 of the fiscal year in which considered by the board.

"(c) Notwithstanding subsection (b) of this section, the Commandant, with the approval of the Secretary, may by annual action retain on the active list from fiscal year to fiscal year any captain who would otherwise be retired under subsection (b). A captain so retained shall not be considered for retention on the active list by any subsequent board convened under subsection (a) of this section, and, unless retired under some other provision of law, shall be retired on June 30 of that fiscal year in which no action is taken to further retain him under this subsection."

SEC. 2. This Act shall become effective on July 1, 1955. Effective date.

Approved August 9, 1955.

Public Law 325 — CHAPTER 685

AN ACT

August 9, 1955
[H. R. 5936]

To provide wage credits under title II of the Social Security Act for military service before April 1956, and to permit application for lump-sum benefits under such title to be made within two years after interment or reinterment in the case of servicemen dying overseas before April 1956.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 217 (e) of the Social Security Act (relating to benefits in case of veterans) is amended by striking out "July 1, 1955" each place it appears and inserting in lieu thereof "April 1, 1956". Veterans' death payments. 67 Stat. 580. 42 USC 417.

SEC. 2. The last sentence of section 202 (i) of the Social Security Act (relating to lump-sum death payments) is amended by striking out "July 1955" and inserting in lieu thereof "April 1956". 67 Stat. 580. 42 USC 402.

Approved August 9, 1955.

Public Law 326 — CHAPTER 686

AN ACT

August 9, 1955
[H. R. 6198]

To provide for the sale of certain war housing projects to the Housing Authority of Beaver County, Pennsylvania, for use in providing rental housing for persons of limited income.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding the provisions of any other law (but subject to sections 2 Housing Authority of Beaver County, Pa. Sale of war housing projects.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO