

“(1) To purchase a farm on which there is a farm residence to be occupied by the veteran as his home;

“(2) To construct on land owned by the veteran a farm residence to be occupied by him as his home; or

“(3) To repair, alter, or improve a farm residence owned by the veteran and occupied by him as his home.

If there is an indebtedness which is secured by a lien against land owned by the veteran, the proceeds of a loan for the construction of a farm residence on such land may be expended also to liquidate such lien, but only if the reasonable value of the land is equal to or in excess of the amount of the lien.”

SEC. 2. Subsection (b) of such section is hereby amended by inserting immediately after “specified in subsection (a)” the following: “or subsection (c)”.

Approved June 16, 1955.

Public Law 85

CHAPTER 154

AN ACT

June 16, 1955
[H. R. 5177]

To authorize the Administrator of Veterans' Affairs to reconvey to Richland County, South Carolina, a portion of the Veterans' Administration hospital reservation, Columbia, South Carolina.

Richland County,
S. C.
Reconveyance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Administrator of Veterans' Affairs is authorized and directed to reconvey to Richland County, South Carolina, without consideration, all right, title, and interest of the United States in and to a tract of approximately one hundred and ten acres of land which constitute a portion of land conveyed to the United States by Richland County. The one hundred and ten acres now comprise a portion of the Veterans' Administration hospital reservation, Columbia, South Carolina, lying west of the main hospital buildings. The exact legal description of the land to be conveyed shall be determined by the Administrator or his designate and, in the event that a survey is required in order to make such determination, Richland County shall bear the expense thereof.

SEC. 2. The deed of conveyance authorized under the provisions of this Act may contain such terms, conditions, reservations, and restrictions as may be determined by the Administrator of Veterans' Affairs to be necessary to protect the interests of the United States.

Approved June 16, 1955.

Public Law 86

CHAPTER 169

AN ACT

June 21, 1955
[H. R. 1]

To extend the authority of the President to enter into trade agreements under section 350 of the Tariff Act of 1930, as amended, and for other purposes.

Trade Agree-
ments Extension
Act of 1955.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the “Trade Agreements Extension Act of 1955”.

SEC. 2. The period during which the President is authorized to enter into foreign trade agreements under section 350 of the Tariff Act of 1930, as amended (19 U. S. C., sec. 1351), is hereby extended from June 12, 1955, until the close of June 30, 1958.

SEC. 3. (a) Subsection (a) of section 350 of the Tariff Act of 1930, as amended (19 U. S. C., sec. 1351 (a)), is hereby amended to read as follows:

68 Stat. 360.

48 Stat. 943.