PUBLIC LAW 16—MAR. 25, 1955

AN ACT

To further amend the Reorganization Act of 1949, as amended, so that such Act will apply to reorganization plans transmitted to the Congress at any time before June 1, 1957.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (b) of section 5 of the Reorganization Act of 1949 (63 Stat. 205), as amended by the Act of February 11, 1953 (67 Stat. 4), is hereby further amended by striking out "April 1, 1955" and inserting in lieu thereof "June 1, 1957".

Approved March 25, 1955.

AN ACT

To eliminate the need for renewal of oaths of office upon change of status of employees of the Senate or House of Representatives.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That no person who, upon appointment as an employee of the Senate or House of Representatives, has subscribed or hereafter subscribes to the oath of office required by section 1757 of the Revised Statutes of the United States, as amended, shall be required to renew such oath so long as the service of such person as an employee of the Senate or House of Representatives is continuous.

Approved March 28, 1955.

AN ACT

To provide a one-year extension of the existing corporate normal-tax rate and of certain excise-tax rates.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Tax Rate Extension Act of 1955".

SEC. 2. ONE-YEAR EXTENSION OF CORPORATE NORMAL-TAX RATE.

Section 11 (b) (relating to corporate normal tax), section 821 (a) (I) (A) (relating to mutual insurance companies other than interinsurers), and section 821 (b) (1) (relating to interinsurers) of the Internal Revenue Code of 1954 are hereby amended as follows:

(1) By striking out "APRIL 1, 1955" each place it appears and inserting in lieu thereof "APRIL 1, 1956";

(2) By striking out "April 1, 1955" each place it appears and inserting in lieu thereof "April 1, 1956";

(3) By striking out "MARCH 31, 1955" each place it appears and inserting in lieu thereof "MARCH 31, 1956";

(4) By striking out "March 31, 1955" each place it appears and inserting in lieu thereof "March 31, 1956".

SEC. 3. ONE-YEAR EXTENSION OF CERTAIN EXCISE TAX RATES.

(a) Extension of Rates.—The following provisions of the Internal Revenue Code of 1954 are hereby amended by striking out "April 1, 1955" each place it appears and inserting in lieu thereof "April 1, 1956"—