

become a part of the Catoctin recreational demonstration area upon the vesting of title in the United States, and shall be subject to the laws applicable thereto.

Approved August 24, 1954.

Public Law 655

CHAPTER 904

August 24, 1954
[H. R. 8385]

AN ACT

To amend section 2382 of the Revised Statutes, in order to make the size of townlots conform in size to local standards.

Townlots.
Area limitations.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2382 of the Revised Statutes, as amended (43 U. S. C., sec. 713), is further amended by striking out the words "each not exceed four thousand two hundred square feet," and insert in lieu thereof the words, "conform in size to local ordinances or accepted local standards for subdivision platting or, in the absence of such ordinances or standards, to standards prescribed by the Secretary of the Interior."

Repeal.

SEC. 2. Section 2385 of the Revised Statutes (43 U. S. C., sec. 716) is hereby repealed.

Approved August 24, 1954.

Public Law 656

CHAPTER 905

August 24, 1954
[H. R. 9236]

AN ACT

To amend the Federal Credit Union Act, as amended.

Federal Credit
Union Act.
Surety bonds.
48 Stat. 1219.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the last sentence of subsection (b) of section 11 of the Federal Credit Union Act, as amended (U. S. C., 1952 edition, title 12, sec. 1761 (b)), is further amended by striking out "in an amount and character to be determined from time to time by the board of directors" and by inserting in lieu thereof "in an amount and character to be determined from time to time by the board of directors in compliance with regulations prescribed, from time to time, by the Director".

SEC. 2. The third sentence of subsection (c) of section 11 of the Federal Credit Union Act, as amended (U. S. C., 1952 edition, title 12, sec. 1761 (c)), is further amended by striking out "in an amount and character to be determined, from time to time, by the board" and by inserting in lieu thereof "in an amount and character to be determined from time to time by the board of directors in compliance with regulations prescribed, from time to time, by the Director".

SEC. 3. Section 16 of the Federal Credit Union Act, as amended (U. S. C., 1952 edition, title 12, sec. 1766), is further amended by adding at the end thereof a new subsection as follows:

"(g) The Director of the Bureau of Federal Credit Unions is authorized, empowered, and directed to require that every person appointed or elected by any Federal credit union to any position requiring the receipt, payment or custody of money or other personal property owned by a Federal credit union or in its custody or control as collateral or otherwise, to give bond in a corporate surety company holding a certificate of authority from the Secretary of the Treasury under the Act of Congress approved July 30, 1947 (6 U. S. C., secs. 6-13), as an acceptable surety on Federal bonds. Any such bond or bonds shall be in a form approved by the Director with a view to pro-

61 Stat. 646.