ARTICLE IX.

This compact shall continue in force and remain binding on each state ratifying it until the legislature or the Governor of such state, as the laws of such state shall provide, takes action to withdraw therefrom. Such action shall not be effective until six months after notice thereof has been sent by the chief executive of the state desiring to withdraw to the chief executives of all states then parties to the compact.

Congressional approval.

SEC. 2. Without further submission of the compact, the consent of Congress is given to any State to become a party to it in accordance with its terms.

SEC. 3. The right to alter, amend, or repeal this Act is expressly reserved.

Approved July 27, 1954.

Public Law 537 CHAPTER 582

July 27, 1954
[S. 3197]

AN ACT

To authorize the acceptance of conditional gifts to further the defense effort.

Gifts.
Acceptance for defense.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That to further the defense effort of the United States—

(a) the Secretary of the Treasury is authorized to accept or reject on behalf of the United States any gift of money or other intangible personal property made on condition that it be used for a particular defense purpose; and

(b) the Administrator of General Services is authorized to accept or reject on behalf of the United States any gift of other property, real or personal, made on condition that it be used for a particular defense purpose.

Conversion into money.

SEC. 2. The Secretary of the Treasury may convert into money, at the best terms available, any such gift of intangible property other than money; and the Administrator of General Services may convert into money, at the best terms available, any such gift of tangible property, or transfer to any other Federal agency without reimbursement such property as he may determine usable for the particular purpose for which it was donated.

Special account.

SEC. 3. There shall be established on the books of the Treasury a special account into which shall be deposited all money received as a result of such gifts.

Payment to appropriation accounts.

SEC. 4. The Secretary of the Treasury, in order to effectuate the purposes for which gifts accepted under this Act are made, shall from time to time pay the money in such special account to such of the various appropriation accounts as in his judgment will best effectuate the intent of the donors, and such money is hereby appropriated and shall be available for expenditure for the purposes of the appropriations to which paid.

SEC. 5. The Secretary of the Treasury and the Administrator of General Services shall consult with interested Federal agencies in carrying out the provisions of this Act.

SEC. 6. Nothing in this Act shall be construed to modify or repeal the authority to accept conditional gifts under any other provision of law.

Approved July 27, 1954.

AUTHENTICATED
U.S. GOVERNMENT
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