(c) Except as provided by subsections (a) and (b) of this section, sections 3733, 3734, and 3736 of the Revised Statutes, as amended (40 U. S. C. 259; 41 U. S. C. 12, 14); section 1 of the Act of March 3, 1877 (19 Stat. 370; 40 U. S. C. 34); and any other provision of law (except applicable labor standards provisions) relating to the acquisition or disposal of real property, construction of buildings, or leasing of space, shall not apply to any of the functions performed by the Postmaster General in effectuating the purposes of this title. Non-applicability of statutes.

SEC. 208. No agreement shall be entered into under this title later than a date ten years after the date of enactment of this title. Time limitation.

SEC. 209. The Postmaster General shall include in his annual report an account of transactions conducted during the applicable year pursuant to the provisions of this title. Annual report.

SEC. 210. This title may be cited as the "Post Office Department Property Act of 1954". Short title.

Approved July 22, 1954.

Public Law 520 — CHAPTER 561

AN ACT

To amend section 24 of the Federal Reserve Act, as amended.

July 22, 1954
[S. 3480]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the fourth paragraph of section 24 of the Federal Reserve Act, as amended (U. S. C., 1952 edition, title 12, sec. 371), is amended by adding in clause (d) the words "or the Small Business Administration" after the words "the Housing and Home Finance Administrator", and by adding the words "or of the Small Business Act of 1953," after the words "Housing Act of 1948, as amended,". 38 Stat. 273; 65 Stat. 312.

Approved July 22, 1954.

Public Law 521 — CHAPTER 562

AN ACT

To amend the Bankhead-Jones Farm Tenant Act, as amended, so as to provide for a variable interest rate, second mortgage security for loans under title I, and for other purposes.

July 22, 1954
[S. 1276]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Bankhead-Jones Farm Tenant Act, as amended (7 U. S. C. 1001), is further amended as follows: Bankhead-Jones Farm Tenant Act, amendments. 50 Stat. 522. 7 USC 1000.

(a) The words "less any prior lien indebtedness" shall be added at the end of and as a part of the parenthetical phrase of section 3 (a) (7 U. S. C. 1003 (a)), and the words "or second" shall be inserted after the word "first" where it appears in the first sentence of section 3 (a). Loan terms.

(b) The words "a rate of interest not in excess of 5 per centum per annum as determined by the Secretary" shall be inserted in lieu of the words "the rate of 4 per centum per annum" in section 3 (b) (2) (7 U. S. C. 1003 (b) (2)). Interest rates. Direct loans. 62 Stat. 534.

(c) The words "shall not be in excess of 4 per centum per annum as determined by the Secretary" shall be inserted in lieu of the words "shall be 3 per centum per annum" in section 12 (c) (4) (7 U. S. C. 1005b (c) (4)). Mortgage insurance.

(d) The words "pursuant to section 43" shall be deleted from section 46 (7 U. S. C. 1020). 62 Stat. 534. 7 USC 1017.

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