city would agree to convey to the United States such hydroelectric and other properties, including water rights, as the Secretary has determined should be acquired by the United States in connection with the Eklutna project, and whereby in consideration therefor the United States would agree to deliver to said city electric energy upon terms which in the Secretary's judgment would accord said city just compensation for the properties agreed to be conveyed."

(3) By amending the last sentence of section 2 to read as follows: "All receipts from the transmission and sale of electric power and energy generated at said project shall be covered into the Treasury of the United States to the credit of miscellaneous receipts."

(4) By amending section 6 to read as follows: "There are authorized to be appropriated the sum of $33,000,000 for the construction of the Eklutna project, and, in addition, such sums as may be necessary for the operation and maintenance of such project."

Appropriation.

Approved August 13, 1953.

Public Law 261 — CHAPTER 431

AN ACT

To amend the Federal Crop Insurance Act, as amended.

August 13, 1953
[S. 1367]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 508 (a) of the Federal Crop Insurance Act, as amended (7 U. S. C. 1508 (a)), is amended as follows:

Crop insurance.
52 Stat. 74.

(a) By striking out the fourth sentence and inserting in lieu thereof "Beginning with crops planted for harvest in 1954, crop insurance may be offered each year in not to exceed 100 counties in addition to the number of counties in which such insurance was offered in the preceding year. In determining the new counties in which such insurance is to be offered and the commodities to be insured, the Corporation shall take into consideration the demand of farmers for such insurance, the extent to which such insurance is available to commercial producers of insured commodities, and the anticipated risk of loss to the Corporation."

Increase in number of counties.

(b) By striking out the period at the end of the next to the last sentence and inserting ", except that insurance may be provided for producers on farms situated in a local producing area bordering on a county with a crop-insurance program."

Approved August 13, 1953.

Public Law 262 — CHAPTER 432

AN ACT

To amend section 9 (b) of the Atomic Energy Act of 1946 relating to the exemption of activities of the Atomic Energy Commission from State and local taxation.

August 13, 1953
[S. 671]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 9 (b) of the Atomic Energy Act of 1946 is amended by striking out the last sentence thereof.

60 Stat. 765.
42 USC 1809.

SEC. 2. This amendment shall be effective only as to tax liabilities which accrue on or after October 1, 1953.

Approved August 13, 1953.

AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO