Commission may require, an amount equal to the annual depreciation charges on the contractor's vessels on which the operating differential is being paid, such depreciation charges to be computed on a twenty-year life expectancy of the subsidized vessels, except that the life expectancy of a vessel which shall have been or is to be wholly or partially reconstructed or reconditioned shall upon request be determined jointly by the Secretary of the Treasury and the Commission, and the depreciation charges on such vessel shall be computed on the life expectancy so determined."

SEC. 18. Section 607 (d) of such Act is amended by striking out the phrase "being twenty years" and inserting in lieu thereof the following: "as provided in section 607 (b)".

SEC. 19. Section 607 (g) of such Act is amended by adding at the end thereof the following new sentence: "If a voluntary deposit of earnings approved by the Commission under this subsection after December 31, 1950, results in an overpayment of Federal taxes for any year, interest shall not be allowed on such overpayment for any period prior to the date of approval of the deposit by the Commission." Overpayment of taxes.

SEC. 20. Section 805 (c) of such Act is amended to read as follows: Limitation on wages. 46 USC 1223. 49 Stat. 2001, 2008. 46 USC 1171-1204.

"(c) In determining the rights and obligations of any contractor under a contract authorized by title VI or title VII of this Act, no salary for personal services in excess of $25,000 per annum paid to a director, officer, or employee by said contractor, its affiliates, subsidiary, or associates, shall be taken into account. The terms 'director', 'officer', or 'employee' shall be construed in the broadest sense. The term 'salary' shall include wages and allowances of compensation in any form for personal services which will result in a director, officer, or employee receiving total compensation for his personal services from such sources exceeding in amount or value $25,000 per annum.

SEC. 21. Section 905 of such Act is amended by adding at the end thereof a new subsection to read as follows: 46 USC 1244.

"(e) The terms 'United States Maritime Commission' and 'Commission' shall mean the Secretary of Commerce, the Maritime Administrator, or the Federal Maritime Board as the context may require to conform to Reorganization Plan Numbered 21 of 1950, effective May 24, 1950." Definitions. 64 Stat. 1273. 5 USC 133z-15 note.

Approved July 17, 1952.

Public Law 587 CHAPTER 940

AN ACT

July 17, 1952 [S. 1999]

Relating to withholding, for State income tax purposes, on the compensation of Federal employees.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That where— Withholding of State income taxes by Federal agencies.

(1) the law of any State or Territory provides for the collection of a tax by imposing upon employers generally the duty of withholding sums from the compensation of employees and making returns of such sums to the authorities of such State or Territory, and

(2) such duty to withhold is imposed generally with respect to the compensation of employees who are residents of such State or Territory,

then the Secretary of the Treasury, pursuant to regulations promulgated by the President, is authorized and directed to enter into an agreement with such State or Territory within one hundred and twenty days of the request for agreement from the proper official of Agreement.

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such State or Territory. Such agreement shall provide that the head of each department or agency of the United States shall comply with the requirements of such law in the case of employees of such agency or department who are subject to such tax and whose regular place of Federal employment is within the State or Territory with which such agreement is entered into. No such agreement shall apply with respect to compensation for service as a member of the Armed Forces of the United States.

SEC. 2. Nothing in this Act shall be deemed to consent to the application of any provision of law which has the effect of imposing more burdensome requirements upon the United States than it imposes upon other employers, or which has the effect of subjecting the United States or any of its officers or employees to any penalty or liability by reason of the provisions of this Act.

Approved July 17, 1952.

Public Law 588 CHAPTER 941

July 17, 1952
[H. R. 1758]

AN ACT

To amend section 824 of the Code of Laws for the District of Columbia.

D. C. Code amendment.
31 Stat. 1324.
D. C. Code 22-3102.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 824 of the Code of Laws for the District of Columbia, as amended, is hereby amended to read as follows:

"SEC. 824. UNLAWFUL ENTRY ON PUBLIC OR PRIVATE PROPERTY.—Any person who, without lawful authority, shall enter, or attempt to enter, any public or private dwelling, building or other property, or part of such dwelling, building or other property, against the will of the lawful occupant or of the person lawfully in charge thereof, or being therein or thereon, without lawful authority to remain therein or thereon shall refuse to quit the same on the demand of the lawful occupant, or of the person lawfully in charge thereof, shall be deemed guilty of a misdemeanor, and on conviction thereof shall be punished by a fine not exceeding $100 or imprisonment in the jail for not more than six months, or both, in the discretion of the court."

Approved July 17, 1952.

Public Law 589 CHAPTER 942

July 17, 1952
[H. R. 7255]

AN ACT

To amend section 165 (b) of the Internal Revenue Code (relating to employee stock purchase plans).

Internal Revenue Code, amendment.
53 Stat. 877.
26 USC 165.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 165 (b) of the Internal Revenue Code (relating to employee stock purchase plans) is hereby amended by adding at the end thereof the following: "In no event shall the amount actually distributed or made available to any distributee include net unrealized appreciation in securities of the employer corporation attributable to the amount contributed by the employee. Such net unrealized appreciation and the resulting adjustments to basis of such securities shall also be determined in accordance with regulations which shall be prescribed by the Secretary."

SEC. 2. The amendment made by this Act shall be applicable with respect to taxable years beginning after December 31, 1951.

Approved July 17, 1952.