is authorized to lend to the Government of Japan not to exceed eighteen patrol frigates and fifty landing craft suitable for patrol purposes for use by that Government for an initial period of five years and upon request of the Government of Japan for an additional period of five years. The President shall, prior to the delivery of the vessels to the Government of Japan, conclude an agreement with that Government with respect to the loan of said vessels which shall include provisions for the return of the vessels in substantially the same condition as when loaned.

Approved July 8, 1952.

Public Law 468 CHAPTER 592

July 8, 1952
[H. R. 7876]

AN ACT

Relating to the taxation of life insurance companies.

Life insurance companies.
56 Stat. 867.
26 USC 201.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 201 (a) (1) (relating to imposition of tax on life-insurance companies) of the Internal Revenue Code is hereby amended by adding after "1951" wherever it appears, "and 1952".

65 Stat. 508.
26 USC 203A.

(b) Section 203A (relating to adjusted normal-tax net income of life-insurance companies) of the Internal Revenue Code is hereby amended by adding after "1951", wherever it appears, "and 1952".

64 Stat. 1139.
26 USC 433.

(c) Section 433 (a) (1) (H) (relating to excess profits net income of life-insurance companies) of the Internal Revenue Code is hereby amended by adding after "1951", wherever it appears, "and 1952".

SEC. 2. The provisions of section 201 (f) of the Internal Revenue Code and sections 201 (a) (1), 203A, and 433 (a) (1) (H) of the Internal Revenue Code as amended by this Act shall be applicable to taxable years beginning in 1952.

Approved July 8, 1952.

Public Law 469 CHAPTER 596

July 9, 1952
[S. 1989]

AN ACT

To designate the lake to be formed by the waters impounded by the Chief Joseph Dam in the State of Washington as Rufus Woods Lake.

Rufus Woods Lake, Wash.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the lake to be formed by the waters impounded by the Chief Joseph Dam in the State of Washington shall hereafter be known as Rufus Woods Lake, and any law, regulation, document, or record of the United States in which such lake is designated or referred to shall be held to refer to such lake under and by the name of Rufus Woods Lake.

Approved July 9, 1952.