

Liability for payment of benefits.

Ante, p. 36.

Transfer of funds.

54 Stat. 1011.
38 U. S. C. § 802 (m) (2).

Nonforfeiture.

54 Stat. 1013.
38 U. S. C. § 812.
60 Stat. 781.
38 U. S. C. § 801 note;
Sup. IV, § 802.

Nonrestriction of rights.

Short title.

premium shall be waived under this section for any period prior to the date of application therefor: *Provided*, That if the term of any five-year level premium term insurance on which premiums have been waived under this section expires while the insured is in active service, such term shall be automatically renewed for an additional five-year period and the premiums due at the then attained age shall be waived as provided above: *Provided further*, That the election by an insured of the premium waiver benefits of this section shall thereby render his contract of insurance nonparticipating during the period such premium waiver is in effect: *Provided further*, That whenever benefits under such insurance become payable because of the maturity of such policy of insurance while the insured is in active service or within one hundred and twenty days thereafter, liability for payment of such benefits shall be borne by the United States in an amount which, when added to any reserve of the policy at the time of maturity, will equal the then value of such benefits under such policy. Where life contingencies are involved in the calculation of the value of such benefits, the calculation of such liability or liabilities shall be based upon such mortality table or tables as the Administrator may prescribe with interest at the rate of $2\frac{1}{4}$ per centum per annum as to insurance issued under sections 620 and 621, at the rate of 3 per centum per annum as to other national service life insurance, and $3\frac{1}{2}$ per centum per annum as to United States Government life insurance. The Administrator is authorized and directed to transfer from time to time from the national service life insurance appropriation to the National Service Life Insurance Fund and from the military and naval insurance appropriation to the United States Government Life Insurance Fund such sums as may be necessary to carry out the provisions of this section."

SEC. 11. The first sentence of section 602 (m) (2) of the National Service Life Insurance Act of 1940, as amended, is hereby amended to read as follows:

"(2) In any case in which the insured provided for the payment of premiums on his insurance by authorizing in writing the deduction of premiums from his service pay, such insurance shall be deemed not to have lapsed or not to have been forfeited because of desertion under section 612, so long as he remained in active service prior to the date of enactment of the Insurance Act of 1946, notwithstanding the fact that deduction of premiums was discontinued because—

"(A) the insured was discharged to accept a commission; or

"(B) the insured was absent without leave, if restored to active duty; or

"(C) the insured was sentenced by court martial, if he was restored to active duty, required to engage in combat, or killed in combat."

SEC. 12. Nothing contained in part I or part II of this Act shall be construed to cancel or restrict any rights under insurance contracts issued on or prior to the date of this enactment.

SEC. 13. This part may be cited as the "Insurance Act of 1951".

Approved April 25, 1951.

Public Law 24

CHAPTER 40

AN ACT

April 25, 1951
[H. R. 2612]

To authorize the Board of Commissioners of the District of Columbia to establish daylight saving time in the District.

Daylight saving time, D. C.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Board of

Commissioners of the District of Columbia is authorized to advance the standard time applicable to the District one hour for the period commencing not earlier than the last Sunday of April 1951 and ending not later than the last Sunday of September 1951. Any such time established by the Commissioners under the authority of this Act shall, during the period of the year for which it is applicable, be the standard time for the District of Columbia.

Approved April 25, 1951.

Public Law 25

CHAPTER 41

JOINT RESOLUTION

To give the Department of Commerce the authority to extend certain charters of vessels to citizens of the Republic of the Philippines, and for other purposes.

April 28, 1951
[H. J. Res. 223]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding any other provisions of existing law, the Secretary of Commerce shall have the authority to extend and continue the present charters of vessels to citizens of the Republic of the Philippines, which charters were made and entered into under the terms of section 306 (a) of the Act of April 30, 1946 (Public Law 370, Seventy-ninth Congress). Such charters may be extended for such periods of time and under such terms and conditions as the Secretary may, from time to time, determine to be required in the interest of the economy of the Philippines, but any such charter shall contain a provision requiring that the vessel shall be operated only in the interisland commerce in the Philippines. No such vessel shall be continued under charter beyond the completion of the first voyage terminating after April 30, 1952.

Charters of vessels.
Extension to citizens
of P. I.

60 Stat. 137.
50 U. S. C. app.
§ 1786 (a); Sup. IV,
§ 1786 notes.

Approved April 28, 1951.

Public Law 26

CHAPTER 44

AN ACT

To authorize the transfer to the Vermont Agricultural College of certain lands in Addison County, Vermont, for agricultural purposes.

May 7, 1951
[S. 271]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of Agriculture is authorized and directed to transfer and convey to the Vermont Agricultural College, a State-owned corporation, upon acceptance by said agricultural college, without cost, the real property comprising nine hundred forty-two and forty-two one-hundredths acres, more or less, of the United States Morgan Horse Farm located in Addison County, town of Weybridge, Vermont, and such of the personal property of this station as may be agreed upon, in writing, by the Secretary of Agriculture and the dean of the Vermont Agricultural College. Such real and personal property and research records shall be transferred upon the express condition that they shall be used by the Vermont Agricultural College for the benefit of agriculture for such period as may be agreed upon by the Secretary and the said college at the time of transfer.

Vermont Agricultural
College.
Conveyance.

The authority herein contained shall expire on June 30, 1951, unless, prior to such expiration date, the dean of the Vermont Agricultural College shall have notified the Secretary of Agriculture of the acceptance of the lands and other property of the station under the terms of this Act.

Expiration of au-
thority.

Approved May 7, 1951.