

[CHAPTER 989]

JOINT RESOLUTION

September 22, 1950  
[H. J. Res. 519]  
[Public Law 813]

To permit the National Grange to erect a marker on Federal land in the District of Columbia.

National Grange.  
Erection of marker  
in D. C.

Approval by Na-  
tional Park Service,  
etc.

Funds.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled*, That the Secretary of the Interior be, and he is hereby, authorized to grant permission to the National Grange to erect a marker, at an appropriate place on public ground of the United States in the vicinity of the intersection of Madison Street and Fourth Street Northwest, District of Columbia, in commemoration of the founding of the National Grange: *Provided*, That the design of the marker and the plan for the treatment of the grounds connected with its site and its adequacy and propriety for the site designated shall be approved by the National Park Service, the Commission of Fine Arts, and the National Capital Park and Planning Commission, and that it shall be erected under the supervision of the Secretary of the Interior; that all funds necessary to carry out its erection and the necessary landscaping of the site shall be supplied by the National Grange in time to permit the completion and erection of the marker not more than one year after the exact site has been determined; and the United States shall be put to no expense in or by the erection of the said marker.

Approved September 22, 1950.

[CHAPTER 994]

AN ACT

September 23, 1950  
[H. R. 8920]  
[Public Law 814]

To provide revenue, and for other purposes.

Revenue Act of 1950.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That (a) **SHORT TITLE.**—This Act, divided into titles and sections according to the following Table of Contents, may be cited as the “Revenue Act of 1950”:

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TITLE I—INCREASE IN INCOME TAX RATES

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PART I—INDIVIDUAL INCOME TAXES

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(a) Normal tax.

(b) Surtax.

Sec. 102. Individuals with adjusted gross income of less than \$5,000.

Sec. 103. Computation of tax in case of certain joint returns.

Sec. 104. Effective date of part I.

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PART II—CORPORATION INCOME TAXES

Sec. 121. Increase in rate of corporation income taxes.

(a) Amendment of section 13.

(b) Amendment of section 14 (a).

(c) Amendment of section 15.

(d) Mutual insurance companies other than life or marine.

(e) Regulated investment companies.

(f) Tax under consolidated returns.

(g) Technical amendments.

Sec. 122. Credits of corporations.

(a) Dividends received credit.

(b) Credit for dividends paid on certain preferred stock.

(c) Western Hemisphere trade corporations.

Sec. 123. Effective date of part II.