

[CHAPTER 923]

JOINT RESOLUTION

September 8, 1950
[S. J. Res. 163]
[Public Law 772]

To designate the reservoir above the Baldhill Dam in North Dakota as Lake Ashtabula

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the reservoir located above the Baldhill Dam in North Dakota shall hereafter be known as Lake Ashtabula, and any law, regulation, document, or record of the United States in which such reservoir is designated or referred to shall be held to refer to such reservoir under and by the name of Lake Ashtabula.

Approved September 8, 1950.

[CHAPTER 924]

AN ACT

September 8, 1950
[H. R. 8726]
[Public Law 773]

To amend the Tariff Act of 1930 to exempt from duty sound recordings for news broadcasts and in connection with moving-picture news reels.

Tariff Act of 1930,
amendment.
46 Stat. 679.
19 U. S. C. § 1201,
par. 1726.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That paragraph 1726 of the Tariff Act of 1930, as amended, is amended by inserting after "newspapers," the following: "sound recordings transcribed or recorded abroad for radio or television news broadcasts in the United States, or suitable for use in reproducing sound in connection with moving-picture news reels".

SEC. 2. The amendment made by this Act shall apply to articles entered for consumption or withdrawn from warehouse for consumption on or after the day following the date of enactment of this Act.

Approved September 8, 1950.

[CHAPTER 932]

AN ACT

September 8, 1950
[H. R. 9176]
[Public Law 774]

To establish a system of priorities and allocations for materials and facilities, authorize the requisitioning thereof, provide financial assistance for expansion of productive capacity and supply, provide for price and wage stabilization, provide for the settlement of labor disputes, strengthen controls over credit, and by these measures facilitate the production of goods and services necessary for the national security, and for other purposes.

Defense Production
Act of 1950.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act, divided into titles, may be cited as "the Defense Production Act of 1950".

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Title I. Priorities and allocations.
Title II. Authority to requisition.
Title III. Expansion of productive capacity and supply.
Title IV. Price and wage stabilization.
Title V. Settlement of labor disputes.
Title VI. Control of consumer and real estate credit.
Title VII. General provisions.

DECLARATION OF POLICY

SEC. 2. It is the policy of the United States to oppose acts of aggression and to promote peace by insuring respect for world law and the peaceful settlement of differences among nations. To that end this Government is pledged to support collective action through the United Nations and through regional arrangements for mutual defense in