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item or such written notice is dispatched. A bank, revoking credit pursuant to the authority of this Act, is entitled to refund of, or credit for, the amount of such item.

SEC. 2. For the purposes of this Act—

(1) a demand item received by a bank on a day other than its business day, or received on a business day after its regular business hours, or during afternoon or evening periods when it has reopened or remained open for limited functions, shall be deemed to have been received at the opening of such bank's next business day;

(2) the term "credit" includes payment, remittance, advice of credit, or authorization to charge and, in cases where the item is received for deposit as well as for payment, such term also includes the making of appropriate entries to the receiving bank's general ledger without regard to whether such item is posted to individual customers' ledgers;

(3) each branch or office of a bank shall be deemed a separate bank; and

(4) the term "bank" includes any bank or trust company doing business in the District of Columbia.

SEC. 3. The effect of this Act may be varied by written agreement.

Approved August 7, 1950.

[CHAPTER 643]

AN ACT

August 8, 1950
[S. 4]
[Public Law 670]

Authorizing the advanced training in aeronautics of technical personnel of the Civil Aeronautics Administration.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 307 of the Civil Aeronautics Act of 1938, as amended, is amended to read as follows:

Civil Aeronautics Act of 1938, amendment.
52 Stat. 986.
49 U. S. C. § 457.

"SEC. 307. (a) The Secretary of Commerce is empowered and directed to make plans for such orderly development and location of landing areas, airways, and all other aids and facilities for air navigation, as will best meet the needs of, and serve the interest of safety in, civil aviation.

"(b) The Secretary of Commerce is empowered to detail annually employees of the Civil Aeronautics Administration engaged in technical or professional duties for training at Government expense, either at civilian or other institutions not operated by the Secretary of Commerce. Such courses of instructions shall include, but not be limited to, aerodynamics, engineering mechanics, aircraft design and construction, and related subjects dealing with the scientific problems of aeronautics, such as advanced engineering techniques and practices, training in celestial navigation, advanced flight and flight test methods and procedures, application of medical and legal science to problems of aviation, and the use of radio in aviation. There is hereby authorized to be appropriated such sums, not to exceed $50,000 for any fiscal year, as may be necessary to carry out the provisions of this subsection.

Appropriation authorized.

"(c) The Secretary of Commerce is empowered to conduct a school or schools for the purpose of training employees of the Civil Aeronautics Administration in those subjects necessary for the proper administration of the aircraft, airmen, and air operation safety standards authorized under this Act."

Training school for employees.

Approved August 8, 1950.

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