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disclosure with respect to the financial condition and operations of the fund according to the accrual method of accounting; and (e) supply on the basis of accounting results the data for the annual budget of the Bureau with respect to the last completed fiscal year. The system of accounting shall conform to principles and standards prescribed by the Comptroller General of the United States to accomplish the purposes of this section, and shall be subject to such review by the Comptroller General as may be necessary to assure its conformance with the principles and standards prescribed and its effectiveness in operation.

Audits.

SEC. 6. The financial transactions, accounts, and reports of the fund shall be audited on an annual basis by the General Accounting Office and a copy of each report on audit shall be furnished promptly to the President, the Congress, and the Secretary.

Delegation of power.

SEC. 7. Any power or authority conferred upon the Secretary by this Act may be delegated by him to any officer or employee of the Treasury Department.

Appropriations for Bureau of Engraving and Printing.

SEC. 8. (a) Section 1 of the Act entitled "An Act making appropriations for sundry civil expenses of the Government for the fiscal year ending June thirtieth, eighteen hundred and ninety-eight, and for other purposes", approved June 4, 1897, is amended by striking out the first proviso contained in the third paragraph under the caption "Engraving and Printing" (30 Stat. 18; 31 U. S. C. 178).

Disposition of receipts for miscellaneous work.

(b) Section 1 of the Act entitled "An Act making appropriations for sundry civil expenses of the Government for the fiscal year ending June thirtieth, eighteen hundred and eighty-seven, and for other purposes", approved August 4, 1886, is amended by striking out the proviso contained in the third paragraph under the caption "Engraving and Printing" (24 Stat. 227; 31 U. S. C. 176).

(c) In the case of all other laws or parts of laws inconsistent with the provisions of this Act, the provisions of this Act shall govern.

Effective date.

(d) This Act shall take effect on July 1, 1951.

Approved August 4, 1950.

[CHAPTER 559]

August 4, 1950
[H. R. 5628]
[Public Law 657]

AN ACT

To direct the Secretary of the Army to convey certain land to the State of Rhode Island.

State of Rhode Island and Providence Plantations. Conveyance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Army is authorized and directed to convey by quitclaim deed to the State of Rhode Island and Providence Plantations all of the right, title, and interest of the United States in and to a replacement road containing approximately two and two-tenths acres of land substantially as shown on a map, Headquarters of Narragansett Bay Highway Relocation, Point Judith, Narragansett, Rhode Island, United States Engineer Office, Providence, Rhode Island, June 1942.

The conveyance is to be in full and complete settlement of all damages to the State of Rhode Island for the taking of approximately two acres of State-owned highway in the condemnation proceeding filed in the United States District Court in and for the District of Rhode Island, entitled "United States vs. 2 acres of land in Washington County, Rhode Island, the State of Rhode Island, et al., Civil Action No. 232", to be evidenced by the filing in said proceeding of an adequate stipulation between the parties thereto.

Approved August 4, 1950.