

[CHAPTER 426]

AN ACT

June 30, 1950
 [S. 3550]
 [Public Law 590]

Import controls.
 Fats, oils, rice.

56 Stat. 177.
 50 U. S. C. app.
 §§ 633, 1152; Sup. III,
 § 633.

To continue for a temporary period certain powers, authority, and discretion for the purpose of exercising, administering, and enforcing import controls with respect to fats and oils (including butter), and rice and rice products.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding any other provision of law, title III of the Second War Powers Act, 1942, as amended, and the amendments to existing law made by such title shall continue in effect until July 1, 1951, for the purpose of authorizing and exercising, administering, and enforcing of import controls with respect to fats and oils (including oil-bearing materials, fatty acids, butter, soap and soap powder, but excluding petroleum and petroleum products and coconuts and coconut products) and rice and rice products, upon a determination by the President that such controls are (a) essential to the acquisition or distribution of products in world short supply or (b) essential to the orderly liquidation of temporary surpluses of stocks owned or controlled by the Government: *Provided, however,* That such controls shall be removed as soon as the conditions giving rise to them have ceased.

Approved June 30, 1950.

[CHAPTER 427]

AN ACT

June 30, 1950
 [S. 3571]
 [Public Law 591]

Merchant Ship Sales
 Act, 1946, amendment.
 60 Stat. 50.
 50 U. S. C. app.
 § 1735 note; Sup. III,
 § 1735 note.
Post, p. 452.

Infra; post, p. 309.
 60 Stat. 49.
 50 Stat. app. § 1744 (a);
 Sup. III, § 1744 (a).

49 Stat. 2015.
 46 U. S. C. § 1242.

60 Stat. 43.
 50 U. S. C. app.
 § 1738; Sup. III, § 1738.
 Charters.
 Certain cargo ves-
 sels.
Supra.

To continue the authority of the Secretary of Commerce under the Merchant Ship Sales Act of 1946, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 14 of the Merchant Ship Sales Act of 1946, as amended, is amended to read as follows:

"SEC. 14. No contract of sale shall be made under this Act after January 15, 1951, and no contract or charter shall be made under this Act after June 30, 1950, except as provided for charter under subsections (e) and (f) of section 5 hereof, as amended."

SEC. 2. The fourth sentence of section 11 (a) of such Act, as amended, is amended to read as follows: "A vessel placed in such reserve shall in no case be used for any purpose whatsoever except that any such vessel may be used for account of any agency or department of the United States during any period in which vessels may be requisitioned under section 902 of the Merchant Marine Act, 1936, as amended, and that any such vessel may be used under a bareboat charter entered into pursuant to authority vested in the Secretary of Commerce on July 1, 1950, or granted to the Secretary of Commerce after such date."

SEC. 3. Section 5 of such Act, as amended, is amended by adding at the end thereof subsections to read as follows:

"(e) (1) Notwithstanding the provisions of sections 11 and 14 of this Act, as amended, war-built dry-cargo vessels owned by the United States on or after June 30, 1950, may be chartered pursuant to this Act for bareboat use in any service which, in the opinion of the Federal Maritime Board, is required in the public interest and is not adequately served, and for which privately owned American flag vessels are not available for charter by private operators on reasonable conditions and at reasonable rates for use in such service. No charters shall be made by the Secretary of Commerce under authority of this subsection until the Federal Maritime Board shall have given due notice to all interested parties and shall have afforded such parties an opportunity