

Deposit.

Availability of
loans.

Repayment.

Interest rate.

Inclusion of pay-
ments in budget esti-
mate.

made to the Commissioners for any other purpose, and when advanced shall be deposited in full in the Treasury of the United States to the credit of the said District of Columbia water fund.

(b) The loans authorized under this section, or any parts thereof, shall be advanced to the Commissioners on their requisitions therefor and shall be available to the Commissioners or the Chief of Engineers, Department of the Army, for the performance of the said expansion and improvement of the water system, and shall be available until expended.

(c) The Secretary of the Treasury of the United States shall be repaid any moneys advanced under this section of this Act, including interest thereon, beginning in fiscal year 1961 and concluding in fiscal year 1980, in such annual amounts as the Congress shall hereafter direct; interest thereon shall begin to accrue as of the dates the respective advancements are credited to the water fund.

(d) Loans made under this section shall be at such rate or rates of interest as would, in the opinion of the Secretary of the Treasury, be the lowest interest rate available to the District of Columbia on the date of the approval of each loan, respectively, were said District authorized by law to issue and sell obligations to the public, at the par value thereof, in a sum or sums equal to the amounts of such loans, maturing serially over a comparable period of years in comparable installments of principal and interest, and secured by a first pledge of and lien upon all the general fund revenues of said District.

(e) Moneys for the payments to the United States Treasury herein required shall be included in the budget estimates of the Commissioners of the District of Columbia, beginning with the budget estimates for fiscal year 1961, and shall be payable from the water fund.

Approved June 2, 1950.

[CHAPTER 219]

AN ACT

June 2, 1950
 [H. R. 7341]
 [Public Law 534]

To authorize and direct the Commissioners of the District of Columbia to construct a bridge over the Anacostia River in the vicinity of East Capitol Street, and for other purposes.

District of Co-
 lumbia.
 Bridge over Anacos-
 tia River, authoriza-
 tion.

Cost limitation.

34 Stat. 84.
 33 U. S. C. §§ 491-
 498.
 Access road.

Transfer of lands.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Commissioners of the District of Columbia are authorized and directed to construct, maintain, and operate a bridge over the Anacostia River in the vicinity of East Capitol Street, together with bridge approaches and roads connecting such bridge and approaches with streets and park roads in the District of Columbia, at a cost not to exceed \$12,000,000, in accordance with the provisions of the Act entitled "An Act to regulate the construction of bridges over navigable waters", approved March 23, 1906, and subject to the conditions and limitations in this Act. The Commissioners of the District of Columbia are further authorized and directed to proceed to acquire sufficient land along, or in close proximity to, Kenilworth Avenue in the District of Columbia, for a right-of-way of adequate width for the construction of a controlled access road to interconnect the Washington-Annapolis Freeway and the Baltimore-Washington Parkway with said bridge and its east approaches at or near the point where Kenilworth Avenue, if extended, would intersect said bridge and its east approaches.

SEC. 2. The Federal agencies having control and jurisdiction over the lands in the immediate vicinity of such bridge and approaches thereto shall transfer to the Commissioners of the District of Columbia, upon their request, the areas to be occupied by such bridge, approaches, and connecting roads, all as shown more particularly on plans of such bridge, approaches, and connecting roads, to be prepared

and approved by the Commissioners of the District of Columbia and the Bureau of Public Roads, Department of Commerce: *Provided*, That neither the bridge, approaches, nor connecting roads provided for herein shall be planned or constructed through the National Arboretum on the west bank of the Anacostia River.

National Arboretum excluded.

SEC. 3. The Commissioners of the District of Columbia are authorized to make such use of federally owned and controlled lands at and adjacent to the east and west ends of the bridge as may be necessary for making borings, performing other preliminary work, routing and rerouting traffic, constructing such bridge, approaches, and connecting roads, and storing of materials incident to such preliminary work and to actual construction.

Use of Federal lands.

SEC. 4. The Commissioners of the District of Columbia are authorized and directed to route and reroute and to cause the routing and rerouting of traffic on, and to close or cause to be closed, park roads, streets, and highways under the jurisdiction of the United States, when necessary in connection with the preparation of plans for, and during the actual construction of, such bridge, approaches, and connecting roads. The Commissioners of the District of Columbia are further authorized to prepare plans for such changes in park roads as they deem necessary to provide maximum efficiency in handling traffic to and from such bridge, and, when such plans are approved by the Bureau of Public Roads, to construct roads in conformity with such approved plans.

Routing of traffic.

Changes in park roads.

SEC. 5. The Commissioners of the District of Columbia shall request recommendations and suggestions of the National Capital Park and Planning Commission and the Commission of Fine Arts relative to the design of such bridge, approaches, and connecting roads.

Request for design recommendations.

SEC. 6. (a) The National Park Service is authorized and directed to remove any and all planting materials and recreational facilities within the area to be used for such bridge, approaches, and connecting roads or for construction purposes, when requested by the Commissioners of the District of Columbia. The Commissioners of the District of Columbia are authorized and directed to regrade the areas involved in the construction of the bridge, approaches, and connecting roads so as to conform with plans to be approved by them and the Bureau of Public Roads.

Removal of planting materials and recreational facilities.

Regrading.

(b) Upon completion of such bridge, approaches, and connecting roads and the regrading of the areas, or prior thereto, when authorized by the Commissioners of the District of Columbia, and when such operation or operations will not interfere with the construction of such bridge, approaches, and connecting roads, the National Park Service is directed to landscape such areas in accordance with the plans of the National Park Service as may be approved by the Commissioners of the District of Columbia and the Bureau of Public Roads, the cost of said landscaping to be paid out of funds made available for the purposes of this Act.

Landscaping.

SEC. 7. That the cost of construction, reconstruction, and repair of all roads which are changed or made necessary as an incident to the construction of such bridge, approaches, and connecting roads, when approved by the Commissioners of the District of Columbia and the Bureau of Public Roads, shall be paid out of funds made available for construction of such bridge, approaches, and connecting roads.

Cost of road construction, etc.

SEC. 8. The Commissioners of the District of Columbia are authorized to change the shore lines and conformation of Kingman Lake, in the vicinity of East Capitol Street extended, if such Commissioners deem such changes to be necessary to secure the best design or to afford the most suitable roadway connections with the street system west of the Anacostia River: *Provided*, That prior to making such changes, the Commissioners of the District of Columbia shall consult with the

Kingman Lake shore lines.

Board of Engineers for the Reclamation and Redevelopment of the Anacostia River and Flats created by the provision in the item under the subheading "Anacostia River Flats", under the caption "Extension of water mains" in the first section of the Act entitled "An Act making appropriations to provide for the expenses of the government of the District of Columbia for the fiscal year ending June thirtieth, nineteen hundred and twelve, and for other purposes", approved March 2, 1911 (36 Stat. 1005).

Rights reserved.

SEC. 9. The right to alter, amend, or repeal this Act is hereby expressly reserved.

Approved June 2, 1950.

[CHAPTER 220]

AN ACT

To provide foreign economic assistance.

June 5, 1950
[H. R. 7797]
[Public Law 535]

Foreign Economic
Assistance Act of 1950.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Foreign Economic Assistance Act of 1950".

TITLE I

Economic Coopera-
tion Act of 1950.

SEC. 101. This title may be cited as the "Economic Cooperation Act of 1950".

FINDINGS AND DECLARATION OF POLICY

62 Stat. 137.
22 U. S. C., Sup. III,
§ 1501 (a).

SEC. 102. (a) Section 102 (a) of the Economic Cooperation Act of 1948, is amended by striking out in the fourth sentence thereof "trade barriers" and inserting in lieu thereof "barriers to trade or to the free movement of persons"; and by inserting in the fifth sentence thereof the word "further" before the word "unification".

62 Stat. 138.
22 U. S. C., Sup. III,
§ 1501 (b) (1).

(b) Section 102 (b) (1) of such Act is amended by inserting a comma and the phrase "increased productivity, maximum employment, and freedom from restrictive business practices" after the word "production".

GUARANTIES AND LIBERALIZATION OF TRADE BETWEEN EUROPEAN COUNTRIES

62 Stat. 145.
22 U. S. C., Sup. III,
§ 1509 (b) (3) (ii).

SEC. 103. (a) Section 111 (b) (3) (ii) of such Act is amended to read as follows:

Post, p. 199.

"(ii) the Administrator shall charge a fee in an amount determined by him not exceeding 1 per centum per annum of the amount of each guaranty under clause (1) of subparagraph (v), and not exceeding 4 per centum per annum of the amount of each guaranty under clause (2) of such subparagraph, and all fees collected hereunder shall be available for expenditure in discharge of liabilities under guaranties made under this paragraph until such time as all such liabilities have been discharged or have expired, or until all such fees have been expended in accordance with the provisions of this paragraph; and".

63 Stat. 51.
22 U. S. C., Sup. III,
§ 1509 (b) (3) (iv).

(b) Section 111 (b) (3) (iv) of such Act is amended to read as follows:

"(iv) as used in this paragraph, the term 'investment' includes (A) any contribution of capital goods, materials, equipment, services, patents, processes, or techniques by any person in the form of a loan or loans to any enterprise to be conducted within a participating country, (B) the purchase of a share of ownership in any such enterprise, (C) participation in royalties, earnings, or profits of any such enterprise, and (D) the furnishing of capital goods items and related services pursuant to a contract providing for payment in whole or in part after the end of the