

(b) Sections 1 and 2 (e) of the Act approved October 28, 1949 (Public Law 428, Eighty-first Congress), are hereby repealed.

SEC. 5. None of the provisions of this Act shall be so construed as to reduce the grade or compensation of any employee on the rolls on the date of enactment of this Act.

SEC. 6. This Act shall take effect as of November 1, 1949, except that retroactive payments for longevity promotions shall not be made to employees no longer on the rolls of the postal field service on the date of enactment of this Act.

Approved May 3, 1950.

Repeals.
63 Stat. 952, 953.
39 U. S. C., Sup. III,
§§ 885, 886 (e).

Effective date.

[CHAPTER 154]

AN ACT

To extend the time limits for the award of certain decorations, and for other purposes.

May 3, 1950
[H. R. 6825]
[Public Law 501]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding any other provision of law, any decoration, or device in lieu of decoration, heretofore authorized by Act of Congress to be awarded to any person for any act or service performed while on active duty in the military or naval forces of the United States or while serving with such forces, may be awarded at any time not later than two years subsequent to the date of the approval of this Act for any act or service that was performed between December 7, 1941, and September 2, 1945: *Provided*, That the written recommendation for the award of the decoration, or device in lieu of decoration, for such act or service be made not later than one year subsequent to the date of approval of this Act.

SEC. 2. The Act of June 26, 1946 (60 Stat. 309), is hereby repealed.

Approved May 3, 1950.

10 U. S. C. § 1409
note; 34 U. S. C. § 360
note.

[CHAPTER 157]

AN ACT

To amend the Life Insurance Act of the District of Columbia.

May 4, 1950
[H. R. 4393]
[Public Law 502]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 6, chapter II, of the Life Insurance Act of the District of Columbia (Public, Numbered 436, Seventy-third Congress, 48 Stat. 1125), as amended, is amended by deleting the period at the end of said section and inserting in lieu thereof a colon, and by adding thereto the following: "*Provided*, That in lieu of revoking the certificate of authority of any company for causes enumerated in this section, after hearing as herein provided, the Superintendent may subject such company to a penalty of not more than \$200 when in his judgment he finds that public interest would be best served by the continued operation of the company. The amount of any such penalty shall be paid by the company through the Office of the Superintendent to the Collector of Taxes of the District of Columbia."

D. C. Life Insurance
Act, amendments.

48 Stat. 1131.
D. C. Code § 35-405.

Penalty.

SEC. 2. That section 27, chapter II, of such Act, as amended, is amended by deleting the period at the end of the first paragraph of said section and inserting in lieu thereof a colon, and by adding thereto the following: "*Provided*, That in lieu of revoking or suspending the license of any such general agent, agent, solicitor, or broker for causes enumerated in this section after hearing as herein provided, the Superintendent may subject such person to a penalty of not more than \$200 when in his judgment he finds that the public interest would be best served by the continuation of the license of such person. The amount

48 Stat. 1140.
D. C. Code § 35-426.

Penalty.