

Amendments.

Proceeds.

and confirmed subject to the provisions of this Act: *Provided, however*, That nothing herein contained shall be deemed to prohibit the amendment of such Territorial legislation by the Legislature of the Territory of Hawaii from time to time to provide for changes in the improvements authorized by such legislation and for the disposition of unexpended moneys realized from the sale of said bonds: *Provided further*, That the proceeds of the bond issues hereby authorized shall be expended only for authorized public improvements or for reduction of the debt, unless otherwise approved by the Congress.

Approved October 26, 1949.

[CHAPTER 742]

AN ACT

October 26, 1949

[H. R. 4967]

[Public Law 398]

To enable the Legislature of the Territory of Hawaii to authorize the city and county of Honolulu, a municipal corporation, to issue bonds for the construction of certain public-park improvements in the city of Honolulu.

Honolulu, Hawaii.
Public-park im-
provement bonds.

31 Stat. 141.
48 U. S. C., § 493
note; Supp. II, § 508 *et*
seq.

Ante, p. 563; *post*,
p. 926.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Legislature of the Territory of Hawaii, any provision of the Hawaiian Organic Act or of any Act of this Congress to the contrary notwithstanding, may authorize the city and county of Honolulu, a municipal corporation of the Territory of Hawaii, to issue general-obligation bonds in the sum of \$500,000 for the purpose of enabling it to construct improvements to Kapiolani Park, a public park and playground in the city of Honolulu.

Maturity.

SEC. 2. The bonds issued under authority of this Act may be either term or serial bonds, maturing, in the case of term bonds, not later than thirty years from the date of issue thereof, and, in the case of serial bonds, payable in substantially equal annual installments, the first installment to mature not later than five years and the last installment to mature not later than thirty years from the date of such issue. Such bonds may be issued without the approval of the President of the United States.

Ratification and
confirmation.

SEC. 3. Act 285 of the Session Laws of Hawaii 1949, pertaining to the issuance of bonds for the construction of such said public-park improvements for and in the city of Honolulu, as authorized by this Act, is hereby ratified and confirmed subject to the provisions of this Act: *Provided, however*, That nothing herein contained shall be deemed to prohibit the amendment of such Territorial legislation by the Legislature of the Territory of Hawaii from time to time to provide for changes in the improvements authorized by such legislation and for the disposition of unexpended moneys realized from the sale of said bonds: *Provided further*, That the proceeds of the bond issues hereby authorized shall be expended only for authorized public improvements or for reduction of the debt unless otherwise approved by the Congress.

Amendment.

Proceeds.

Approved October 26, 1949.

[CHAPTER 743]

AN ACT

October 26, 1949

[H. R. 4968]

[Public Law 399]

To enable the Legislature of the Territory of Hawaii to authorize the city and county of Honolulu, a municipal corporation, to issue flood-control bonds.

Honolulu, Hawaii.
Issuance of flood-
control bonds.

31 Stat. 141.
48 U. S. C., § 493
note; Supp. II, § 508 *et*
seq.

Ante, p. 563; *post*,
p. 926.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Legislature of the Territory of Hawaii, any provisions of the Hawaiian Organic Act, of any laws of the Territory of Hawaii, or of any Act of this Congress to the contrary notwithstanding, may authorize the city and county of Honolulu, a municipal corporation of the Territory