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less than six months for liner services, except United States continental coastwise and intercoastal services and services between continental United States ports and Alaska, or four months for bulk services and United States continental coastwise and intercoastal services and services between continental United States ports and Alaska, or for the remainder of the period ending June 30, 1950, if such period is less than said periods of said six and four months, respectively: *Provided, however*, That no vessel (except a passenger vessel) so chartered may begin a new voyage after June 30, 1950.

Approved June 29, 1949.

[CHAPTER 284]

AN ACT

June 30, 1949
[S. 1433]
[Public Law 148]

Amending Public Law 125, Eightieth Congress, approved June 28, 1947, as amended.

Tin.
61 Stat. 190.
50 U. S. C., Supp. II, § 98 note.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That Public Law 125, Eightieth Congress, approved June 28, 1947, as amended, is hereby further amended by changing "SEC. 3" to "SEC. 4" and inserting a new SEC. 3 reading as follows:

Authority of RFC to sell and buy tin concentrates, etc.

"SEC. 3. In order to promote the conservation of the tin ore reserves of the Western Hemisphere and to increase their availability for the tin requirements of the United States through diversification of tin-recovery facilities in the United States, the powers exercised by the Reconstruction Finance Corporation or its successor and continued in effect by the provisions of section 2 hereof shall include authority to offer for sale from time to time and to sell to the highest bidder for the recovery in the United States of grade A pig tin, any tin concentrates or other tin-bearing materials heretofore or hereafter acquired by the Reconstruction Finance Corporation and containing not more than 25 per centum of tin; and to contract to buy up to an equivalent amount of such pig tin for future delivery, not to exceed four months from date of delivery of such concentrates or tin-bearing material to the processor, at the Reconstruction Finance Corporation's selling price for such grade on the date of such contract: *Provided*, That the minimum price at which any such concentrates or tin-bearing materials are so sold shall represent no less return to the Government, as determined or estimated by the Reconstruction Finance Corporation (which determination or estimate shall be deemed conclusive), than would result through the Government itself transporting and treating such concentrates or tin-bearing materials in any Government-owned or controlled facility and transporting and selling the pig tin recovered therefrom."

Minimum price.

Approved June 30, 1949.

[CHAPTER 285]

AN ACT

June 30, 1949
[H. R. 2989]
[Public Law 149]

To incorporate the Virgin Islands Corporation, and for other purposes.

Virgin Islands Corporation Act.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, in order to promote the general welfare of the inhabitants of the Virgin Islands of the United States through the economic development of the Virgin Islands, there is hereby created a body corporate to be known as the Virgin Islands Corporation, hereinafter referred to as the "Corporation". The Corporation shall be subject to the general direction of the President of the United States, or the head of such agency as he may designate as his representative.