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1, 1950, in which the Secretary of State finds and so notifies the Secretary of the Treasury that United States fishing vessels engaged in the North Pacific halibut fishery only are granted comparable privileges in ports of British Columbia.

Approved June 19, 1948.

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[CHAPTER 550]

AN ACT

June 19, 1948
[H. R. 6113]
[Public Law 719]

To transfer certain land in Langlade County, Wisconsin, to the United States Forest Service.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That upon the written consent of the majority of directors, Wisconsin Rural Rehabilitation Corporation, the Secretary of Agriculture is hereby directed to convey, grant, transfer, and quitclaim forthwith to the United States, for subsequent administration as a part of the Nicolet National Forest and subject to the rules and regulations applicable to national-forest lands acquired under the Act of March 1, 1911 (36 Stat. 961), as amended, all right, title, claim, interest, equity, and estate in and to the following-described lands administered by the Secretary as trustee, under an agreement of transfer dated May 16, 1937, with the Wisconsin Rural Rehabilitation Corporation, and situated in the county of Langlade, State of Wisconsin, together with the improvements thereon and the rights and the appurtenances thereunto belonging or appertaining: Township 33 north, range 9 east, fourth principal meridian, section 16, northwest quarter, north half northeast quarter, southwest quarter northeast quarter, and north half south half; section 17, northeast quarter; section 22, east half northwest quarter.

Langlade County, Wis.
Transfer of land.

16 U. S. C. §§ 552, 563, 513–519, 521, 480, 500.

SEC. 2. The Chief of the Forest Service is hereby directed to utilize, insofar as practicable, the property transferred pursuant to this Act as an experimental and demonstration forest. Such use is found to be in the general interest of rural rehabilitation.

Use of land.

SEC. 3. Any such transfer shall not be deemed to impose any liability upon the Secretary of Agriculture with respect to his obligation under such agreement to transfer of May 16, 1937.

Nonliability.

Approved June 19, 1948.

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[CHAPTER 551]

AN ACT

June 19, 1948
[H. R. 6114]
[Public Law 720]

To amend title I of the Bankhead-Jones Farm Tenant Act, as amended, so as to increase the interest rate on title I loans, to provide for the redemption of nondelinquent insured mortgages, to authorize advances for the preservation and protection of the insured loan security, and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the following sections of title I of the Bankhead-Jones Farm Tenant Act, as amended, are hereby amended as follows:

Bankhead-Jones Farm Tenant Act, amendment.

SEC. 1. Amend subsection (b) (2) of section 3 to read:

50 Stat. 523.
7 U. S. C. § 1003 (b) (2).

"(2) provide for the payment of interest on the unpaid balance of the loan at the rate of 4 per centum per annum;".

SEC. 2. Amend subsection (c) (4) of section 12 to read:

60 Stat. 1076.
7 U. S. C. § 1005b (c) (4).

"(4) the mortgage instruments shall comply with section 3 (b), except that the base rate of interest shall be 3 per centum per annum;".

SEC. 3. Amend subsection (e) (1) of section 12 to read:

60 Stat. 1076.
7 U. S. C. § 1005b (e) (1).
Collection of charges.

"The Secretary shall collect from the mortgagor for mortgage insurance an annual charge at the rate of 1 per centum of the outstanding principal obligation of the mortgage; the initial charge