AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO

made by the first section of this Act shall serve under such appointment for a term expiring December 1, 1950.

Repeals.

SEC. 3. The following parts of Acts are hereby repealed:

(a) That portion of the ninth paragraph following the caption "Pay, miscellaneous", in the Act entitled "An Act making appropriations for the naval service for the fiscal year ending June thirtieth, nineteen hundred and sixteen, and for other purposes", approved March 3, 1915 (38 Stat. 930; U. S. C., title 49, sec. 243), which reads as follows: ": *Provided*, That an annual report to the Congress shall be submitted through the President, including an itemized statement of expenditures".

50 U. S. C. § 153.

(b) That portion of the paragraph following the caption "National Advisory Committee for Aeronautics", in the Act entitled "An Act making appropriations for sundry civil expenses of the Government for the fiscal year ending June thirtieth, nineteen hundred and nineteen, and for other purposes", approved July 1, 1918 (40 Stat. 650; U. S. C., title 49, sec. 242), which reads as follows: ": *Provided*, That the Secretary of War is authorized and directed to furnish office space to the National Advisory Committee for Aeronautics in governmental buildings occupied by the Signal Corps".

50 U. S. C. § 152.

(c) That portion of the first paragraph following the caption "National Advisory Committee for Aeronautics", in the Act entitled "An Act making appropriations for the Executive Office and sundry independent executive bureaus, boards, commissions, and offices for the fiscal year ending June 30, 1927, and for other purposes", approved April 22, 1926 (44 Stat. 314; U. S. C., title 49, sec. 244), which reads as follows: ", hereafter to be known as the Langley Memorial Aeronautical Laboratory".

50 U. S. C. § 155.

Approved May 25, 1948.

[CHAPTER 336]

AN ACT

To amend the General Bridge Act of 1946.

May 25, 1948
[S. 1651]
[Public Law 550]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the General Bridge Act of 1946 be, and the same is hereby, amended by striking out section 506 thereof and by inserting in lieu of said section a new section to be designated as section 506 and to read as follows:

60 Stat. 848.
33 U. S. C. § 529.

"SEC. 506. If tolls are charged for the use of an interstate bridge constructed or taken over or acquired by a State or States or by any municipality or other political subdivision or public agency thereof, under the provisions of this title, the rates of toll shall be so adjusted as to provide a fund sufficient to pay for the reasonable cost of maintaining, repairing, and operating the bridge and its approaches under economical management, and to provide a sinking fund sufficient to amortize the amount paid therefor, including reasonable interest and financing cost, as soon as possible under reasonable charges, but within a period of not to exceed thirty years from the date of completing or acquiring the same. After a sinking fund sufficient for such amortization shall have been so provided, such bridge shall thereafter be maintained and operated free of tolls. An accurate record of the amount paid for acquiring the bridge and its approaches, the actual expenditures for maintaining, repairing, and operating the same, and of the daily tolls collected, shall be kept and shall be available for the information of all persons interested."

Sinking fund.

Approved May 25, 1948.