

STATUTE II.

March 2, 1838.

CHAP. XVI.—*An Act to amend and extend the charter of the Franklin Insurance Company.*

Investment of surplus funds.

Deeds of trust or mortgages may be taken.

Act of April 9, 1818, ch. 44, continued for 20 years.

Proviso.

Proviso.

Be it enacted, &c., That the president and directors of said company be authorized to invest the surplus funds of said company in such funds and securities as may to them from time to time appear expedient.

SEC. 2. *And be it further enacted,* That the president and directors of said company may take deeds of trust and mortgages of real property, of an appraised value, of at least double the amount to be secured, in lieu of the endorsed notes required to be given by the stockholders for the unpaid part of the capital stock.

SEC. 3. *And be it further enacted,* That the act entitled "An act to incorporate a Fire Insurance Company in the city of Washington," approved on the ninth day of April, eighteen hundred and eighteen, as hereby amended, shall continue in force for and during the term of twenty years from and after the ninth day of April next: *Provided, always,* that Congress may, at any time during the said term that it shall see fit, amend or repeal the same; *And provided further,* That the holders of a majority of the stock in the said company shall sign a paper signifying their acceptance of this supplementary act, and have the same recorded in the office of the clerk of the Circuit Court of the District of Columbia, before the first day of July next.

APPROVED, March 2, 1838.

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CHAP. XVII.—*An Act for the relief of Albion T. Crow.*

Payment for property destroyed.

Be it enacted, &c., That the Secretary of the Treasury pay to Albion T. Crow, out of any money not otherwise appropriated, three hundred and fifteen dollars twenty cents, the value of a stable occupied by the mounted Illinois volunteers while in the military service of the United States, in July, eighteen hundred and thirty-two, by order of Colonel Strode, and accidentally burnt while in said occupation, and in consequence thereof.

APPROVED, March 2, 1838.

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CHAP. XVIII.—*An Act for the relief of Robert Dickey, of New York.*

Payment of amount of debenture on certain wine.

Proviso.

Be it enacted, &c., That the Secretary of the Treasury is hereby authorized and directed to pay, out of any money in the treasury not otherwise appropriated, to Robert Dickey, of New York, the amount of the debenture on fifty casks of claret wine, exported from the port of New York on board the brig Generous Friends, Gardner, master, to Cuba, in February, eighteen hundred and seven, for which a certificate was not issued, in consequence of an omission to sign the export bond within ten days, as prescribed by the then existing law: *Provided,* That the Secretary of the Treasury shall be satisfied that the other provisions of the debenture law have been complied with.

APPROVED, March 2, 1838.

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CHAP. XIX.—*An Act for the relief of Joseph Hall.*

Patent fees to be refunded.

Be it enacted, &c., That the Secretary of the Treasury pay to Joseph Hall, out of any money in the treasury not otherwise appropriated, thirty dollars, that sum having been paid into the treasury by the said Joseph Hall, for a patent for a water-wheel, which on examination was found to have been patented to others, and not taken out by him.

APPROVED, March 2, 1838.