Statute II.
March 3, 1837.

Chap. LVI. — *An Act for the relief of Ebenezer Breed.*

Payment of duties on wine destroyed while in custody of the customs.

Be it enacted, &c., That the Secretary of the Treasury be, and he is hereby, authorized to pay to Ebenezer Breed, merchant, out of any money in the treasury, not otherwise appropriated, the amount of duties paid on twenty-one thousand nine hundred and seventy-seven gallons of wine, imported in the brig Gazelle, on the first day of August in the year eighteen hundred and twenty-nine, into the port of Boston and Charlestown, which wine was destroyed by fire while in the custody of the customs: *Provided*, That the Secretary of the Treasury be furnished with satisfactory proof that said goods were so destroyed by fire, and were not insured.

Proviso.

Approved, March 3, 1837.

Statute II.
March 3, 1837.

Chap. LVII.—*An Act to amend the charter of the Potomac Fire Insurance Company of Georgetown.*

Shall have power to make insurance on vessels, &c.

Be it enacted, &c., That the name and style of the said company shall hereafter be the "Potomac Insurance Company of Georgetown;" and in addition to the powers, privileges, and immunities granted to the said company in and by their original act of incorporation, the said company shall have full power and authority to make insurance on vessels, merchandise, freights, and all other interests in or touching property at sea, or going to sea, and on all kinds of marine risks whatsoever; to make insurance on lives, to grant annuities, to receive endowments, to contract for reversionary payments, and to pass all such by-laws as may be necessary to carry these and their other powers into effect, not contrary to the laws of the United States, and from time to time to alter or repeal the same; and to make, execute, and perfect such and so many contracts, bargains, agreements, and other instruments, as shall or may be necessary, and as the nature of the case shall or may require.

May open books and take subscriptions of stock, &c.

Sec. 2. *And be it further enacted*, That it shall and may be lawful for the said company, at such time and so often as a majority of the stockholders may agree and so order, to open books and take subscriptions of stock, until the original contemplated capital stock of said company shall be filled.

President and directors may take security on real estate, &c.

Sec. 3. *And be it further enacted*, That the president and directors of said company may, at their discretion, take security on real estate of at least double the value of the amount to be secured, in lieu of endorsed notes, for the unpaid part of capital stock; and it shall be lawful for the stockholders to pay up ten dollars per share on any and every share of stock held by him, her, or them, in cash, not oftener than once a year, commencing with the first of July, in the year eighteen hundred and thirty-six, and be entitled to dividend thereon as on other cash stock: *Provided*, The said payments are made fully six months before the declaration of such dividend.

Proviso.

When to be in force, &c.

Sec. 4. *And be it further enacted*, That the foregoing enactments shall be in force and binding on the said company and others, as soon as a written acceptance thereof, adopted by a majority of the stockholders of said company, shall be authentically certified, and filed and recorded in the office of the clerk of the circuit court of the District of Columbia, for the county of Washington: *Provided*, That the change in the name of the said company, hereby authorized, shall not affect any proceedings instituted, or liabilities incurred, before the passage of this act, by or against the said Potomac Fire Insurance Company.

Proviso.

Approved, March 3, 1837.

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