

bond, executed by the said Thomas Griffin, on the levy of the writ of fieri facias founded on the said judgment, and of the costs accruing thereon.

APPROVED, March 2, 1829.

STATUTE II.

March 2, 1829.

CHAP. XLIX. — *An Act for the benefit of the trustees of the Valley Creek Academy, in the state of Alabama.*

Trustees authorized to enter certain land, &c.

*Be it enacted, &c.,* That the Trustees of the Valley Creek Academy, in the state of Alabama, be, and they are hereby, authorized to enter with the Register of the Cahawba land district, in said state, the north-west quarter of section number twenty-six, in township number eighteen, range number ten; and upon paying to the receiver of public moneys for the said district, at the rate of one dollar and twenty-five cents an acre, the said trustees shall be entitled to receive a patent for the said quarter section, vesting the title to the same in them and their successors for ever.

APPROVED, March 2, 1829.

STATUTE II.

March 3, 1829.

CHAP. LVI.—*An Act to incorporate the Washington, Alexandria, and George Town Steam Packet Company.*

Members of the limited partnership made a body corporate, &c.

*Be it enacted, &c.,* That from and after the passing of this act, all those persons who have already associated and formed, or may hereafter join, a company or limited partnership, under the name and title of the Washington, Alexandria, and Baltimore Steam Packet Company, and their successors, shall be, and they are hereby, incorporated, and made a body corporate, and politic, by the name and style of the Washington, Alexandria, and George Town Steam Packet Company; and, as such, shall continue until the first day of January, one thousand eight hundred and forty-nine; and by that name may sue and be sued, implead and be impleaded, answer and be answered, defend and be defended, in courts of records, and any other place whatsoever; and by that name may have and hold, purchase, receive, possess, enjoy, and retain, lands, rents, tenements, hereditaments, goods, chattels, and effects, of what nature, kind or quality, soever, necessary for the objects of this incorporation; and the same may sell, grant, demise, alien, and dispose of; and by that name shall have, during the continuance of this act, succession; and may make, have, and use a common seal, and the same may break, alter, and renew, at pleasure; and shall have power to ordain, establish, and put in execution, such by-laws, ordinances, and regulations, as shall seem necessary and convenient for the government of the said corporation, not being contrary to law, nor the Constitution thereof; and, generally, to do and to execute all acts, necessary or proper for the objects of said incorporation, subject to the rules, regulations, restrictions, limitations, and provisions, herein described and declared.

Privileges.

Capital.

SEC. 2. *And be it further enacted,* That the capital stock of the said Company shall consist of not exceeding seventy-five thousand dollars, money of the United States, to be divided into shares of one hundred dollars each.

President and directors.

SEC. 3. *And be it further enacted,* That the affairs of the said Company shall be conducted by four Directors and a President, whose place, if chosen from among their number, shall be supplied by that body.

Quorum.

Two of the Directors, with the President, shall form a board or quorum, for transacting all the business of the Company. In case of the

Absence of the President.

sickness of the President, or his necessary absence, his place may be supplied by any Director, whom he, by writing, under his hand, may nominate for that purpose; or, in case of his not making such nomination, the Board may appoint a President to act during his sickness or absence. The President and Directors, who may be in office at the