other third thereof, a contingent fund of twenty thousand dollars shall be formed; and as often as the fund shall be impaired by losses, the said president and directors shall continue the half yearly appropriation aforesaid, until it be returned to the amount before mentioned.

Liability of directors.

SEC. 9. *And be it further enacted*, That every director who shall be present at the declaration of any dividend in violation of the eighth section of this act, shall be individually answerable to the stockholders for the injury resulting therefrom, unless his protest be recorded in the books of the corporation.

Service of process in case of action on any insurance, &c.

SEC. 10. *And be it further enacted*, That in case any action shall be prosecuted on any insurance made by virtue of this act, it shall be deemed sufficient service of such process to leave a copy thereof with the president or secretary for the time being, and all recoveries had in any such action or actions shall be conclusive on the company, so far as to render the stock and property of the company liable, and no further.

This act to continue in force for 20 years, &c.

SEC. 11. *And be it further enacted*, That this act shall be and continue in force for and during the term of twenty years from and after the passing thereof, and until the end of the next session of Congress; and on the dissolution or expiration of this charter, the president and directors, for the time being, shall take prompt and effectual measures for closing all its concerns; but no such dissolution or expiration shall operate, so as to prevent any suits to be brought or continued, by or against the said corporation, for any debt or claim due by or to the same, and which arose previously to said dissolution or expiration; but, for the purpose of closing its concerns, its corporate powers shall remain unimpaired.

Corporation not to issue bank notes.
Congress may repeal the charter.

SEC. 12. *And be it further enacted*, That this corporation shall not issue any promissory note in the way of banking; and that Congress may, at any time during the period for which this charter is granted, repeal and amend the same.

APPROVED, April 9, 1818.

STATUTE I.
April 9, 1818.

CHAP. XLVI.—*An Act confirming the claim of Tobias Rheams to a tract of land granted to him by the Spanish government.*

Land title confirmed.

Be it enacted, &c., That Tobias Rheams, or his legal representatives, be, and they are hereby, confirmed in the title to a tract of land, situate in the territory of Alabama, on the east side of the Tombigbee river, granted by the Spanish government to the said Tobias Rheams, by warrant of survey, bearing date the tenth day of June, one thousand seven hundred and ninety-five, and containing, by actual survey, the quantity of two hundred and eighty arpents: *Provided*, The said land has not been already disposed of under the authority of the United States.

Proviso.

Patent to issue.

SEC. 2. *And be it further enacted*, That the commissioner of the general land office be, and he is hereby authorized and required, on a return of the survey of the abovementioned tract of land, by the surveyor of the lands of the United States, south of the State of Tennessee, to issue a patent for the same to the said Tobias Rheams, or his legal representatives, or to any person legally claiming under him or them.

APPROVED, April 9, 1818.

STATUTE I.
April 11, 1818.

CHAP. XLVIII.—*An Act for the relief of Daniel Burnet, Gibson Clark, and the legal representatives of Hubert Rowel.*

Examination of land claims, &c.

Be it enacted, &c., That it shall be the duty of the register of the land office and receiver of public moneys west of Pearl river, in the State of Mississippi, to examine the evidence heretofore given, and to receive additional testimony, in the claims to land of Daniel Burnet

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