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"SEC. 456. LIMITATION ON TAX.

"The tax imposed by section 450 (Victory tax), computed without regard to the credits provided in sections 453 and 466 (e), shall not exceed the excess of 90 per centum of the net income of the taxpayer for the taxable year over the tax imposed by this chapter, computed without regard to section 450 and without regard to the credits provided in sections 31, 32, 35, and 466 (e)."

56 Stat. 884, 890.
26 U. S. C., Supp. II, §§ 450, 466 (e).
Ante, p. 584.

53 Stat. 24.
26 U. S. C. §§ 31, 32.
Ante, p. 139.

SEC. 3. The amendments made by this Act shall be applicable with respect to taxable years beginning after December 31, 1942.

Approved October 28, 1943.

[CHAPTER 293]

AN ACT

November 4, 1943
[H. R. 2886]
[Public Law 179]

To provide for the removal of oysters from the waters of York River and Queen Creek, Virginia, affected by sewage disposal emanating from the construction battalion training camp, at Camp Peary, Virginia, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Navy is authorized and directed to investigate the extent of damage, actual or potential, to oysters in the waters of York River and Queen Creek, Virginia, resulting from sewage disposal emanating from the construction battalion training camp, at Camp Peary, Virginia, and to take such action as he may consider expedient to cause such oysters to be removed and transplanted into unpolluted waters of the vicinity, or otherwise to provide for their marketability for human consumption at the earliest lawful season: *Provided*, That there shall be no appropriation hereunder for liquidation of damages to owners or others.

York River and Queen Creek, Va.
Damage to oysters.

SEC. 2. There is hereby authorized to be appropriated, out of any money in the Treasury not otherwise appropriated, such sums as may be necessary to effectuate the purposes of this Act.

Appropriation authorized.

Approved November 4, 1943.

[CHAPTER 294]

AN ACT

November 4, 1943
[H. R. 3338]
[Public Law 180]

Relating to Government and other exemptions from the tax with respect to the transportation of property.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 3475 (b) of the Internal Revenue Code (relating to the tax on the transportation of property) is amended to read as follows:

Internal Revenue Code, amendment.
56 Stat. 980.
26 U. S. C., Supp. II, § 3475 (b).

"(b) GOVERNMENT TRANSPORTATION.—The tax imposed under this section shall not apply to amounts paid for the transportation of property to or from the Government of the United States, or any State, Territory, or political subdivision thereof, or the District of Columbia, or to amounts paid to the Post Office Department for the transportation of property."

Tax exemptions.

SEC. 2. The amendment made by section 1 shall take effect with respect to amounts paid, on and after the first day of the first month which begins more than ten days after the date of the enactment of this Act, for the transportation of property on and after such first day.

Effective date.

Approved November 4, 1943.